

ISSUED PURSUANT TO THE COMMUNIQUE SERIAL: II NO. 14.1.

**TÜRK PRYSMİAN KABLO VE SİSTEMLERİ A.Ş.
AND ITS SUBSIDIARIES**

1 JANUARY 2025 – 31 DECEMBER 2025

**BOARD OF DIRECTORS
ANNUAL ACTIVITY REPORT**

09.03.2026



**CONVENIENCE TRANSLATION INTO ENGLISH OF
INDEPENDENT AUDITOR'S REPORT
ON THE BOARD OF DIRECTORS' ANNUAL REPORT
ORIGINALLY ISSUED IN TURKISH**

To the General Assembly of Türk Prysmian Kablo ve Sistemleri A.Ş.

1. Opinion

We have audited the annual report of Türk Prysmian Kablo ve Sistemleri A.Ş. (the "Company") and its subsidiary (collectively referred to as the "Group") for the period 1 January - 31 December 2025.

In our opinion, the financial information and the analysis made by the Board of Directors by using the information included in the audited financial statements regarding the Group's position in the Board of Directors' Annual Report are consistent and presented fairly, in all material respects, with the audited full set consolidated financial statements and with the information obtained in the course of independent audit.

2. Basis for Opinion

Our independent audit was conducted in accordance with the Independent Standards on Auditing that are part of Turkish Standards on Auditing (the TSA) adopted within the framework of the regulations of the Capital Markets Board and issued by the Public Oversight Accounting and Auditing Standards Authority (POA). Our responsibilities under those standards are further described in the "Auditor's Responsibilities in the Audit of the Board of Directors' Annual Report" section of our report. We hereby declare that we are independent of the Group in accordance with the Ethical Rules for Independent Auditors (including Independence Standards) (the Ethical Rules) and the ethical requirements regarding independent audit in regulations issued by POA and the regulations of the Capital Markets Board and other relevant legislation that are relevant to our audit of the financial statements. We have also fulfilled our other ethical responsibilities in accordance with the Ethical Rules and regulations. We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our opinion.

3. Our Audit Opinion on the Full Set Consolidated Financial Statements

We expressed an unqualified opinion in the auditor's report dated 9 March 2026 on the full set consolidated financial statements for the period 1 January - 31 December 2025.



4. Board of Director's Responsibility for the Annual Report

Group management's responsibilities related to the annual report according to Articles 514 and 516 of Turkish Commercial Code (TCC) No. 6102 and Capital Markets Board's ("CMB") Communiqué Serial II, No:14.1, "Principles of Financial Reporting in Capital Markets" (the "Communiqué") are as follows:

- a) to prepare the annual report within the first three months following the balance sheet date and present it to the General Assembly;
- b) to prepare the annual report to reflect the Group operations in that year and the financial position in a true, complete, straightforward, fair and proper manner in all respects. In this report financial position is assessed in accordance with the financial statements. Also in the report, developments and possible risks which the Group may encounter are clearly indicated. The assessments of the Board of Directors in regards to these matters are also included in the report.
- c) to include the matters below in the annual report:
 - events of particular importance that occurred in the Group after the operating year,
 - the Group's research and development activities,
 - financial benefits such as salaries, bonuses, premiums and allowances, travel, accommodation and representation expenses, benefits in cash and in kind, insurance and similar guarantees paid to members of the Board of Directors and senior management.

When preparing the annual report, the Board of Directors considers secondary legislation arrangements enacted by the Ministry of Trade and other relevant institutions.

5. Independent Auditor's Responsibility in the Audit of the Annual Report

Our aim is to express an opinion and issue a report comprising our opinion within the framework of TCC and Communiqué provisions regarding whether or not the financial information and the analysis made by the Board of Directors by using the information included in the audited financial statements in the annual report are consistent and presented fairly with the audited consolidated financial statements of the Group and with the information we obtained in the course of independent audit.



Our audit was conducted in accordance with the TSAs. These standards require that ethical requirements are complied with and that the independent audit is planned and performed in a way to obtain reasonable assurance of whether or not the financial information and the analysis made by the Board of Directors by using the information included in the audited financial statements in the annual report are consistent and presented fairly with the audited consolidated financial statements and with the information obtained in the course of audit.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Özgür Beşikçioğlu, SMMM
Independent Auditor

Istanbul, 9 March 2026

Message from the CEO

Dear Shareholders,

Dear Stakeholders,

In a period when the global energy transition and digital infrastructure investments are accelerating, as Türk Prysmian Kablo, we not only delivered a strong performance in 2025 but also positioned Türkiye as a strategic production and engineering hub within Prysmian.

During this time marked by the rapid pace of the energy transition, the momentum of digital infrastructure investments, and the reshaping of global economic balances we completed a year in which we expanded our global impact, solidified our sustainability leadership, and elevated our innovation capability to a new level. As Türk Prysmian Kablo, we have continued not merely to adapt to change but also to be an organization that shapes the future of our sector throughout this transformation.

The year 2025 represented a milestone in which we deepened our sustainability focus, advanced our innovation capacity, and strengthened our role in international projects. In line with our “Global Presence, Local Expertise” approach, we combine global know-how with the production and engineering capabilities we have in Mudanya. Our facility in Bursa Mudanya, operating on an area of 180,000 square meters, stands as one of the reference production and knowledge centers within the Group, with its TÜRKAK-accredited R&D Center and its role as a Global Manufacturing Academy.

We exported to more than 50 countries worldwide, and while increasing our growth in export, we strengthened our operational reliability by completing our CBAM compliance processes. As we further advanced our position on the Turkish Exporters Assembly’s list of “Türkiye’s Top 1000 Exporters,” we also reinforced our status as one of the company’s priority export hubs.

At a time when Türkiye’s role in international energy projects has become increasingly visible, as it was also emphasized during the Italy–Türkiye Business Forum, we contribute to Europe’s strategic energy transition projects, including the Adriatic Link and Tyrrhenian Link, with cables produced in Mudanya. Prysmian’s €65 million support for its Türkiye operations is a strong indicator of the trust placed in our country and our long-term strategic significance.

The year 2025 also marked an important turning point regarding product safety and quality standards. As of 2025, within the scope of the European Construction Products Regulation (CPR), we upgraded all our CPR-E class energy cables to CPR Cca class delivering much higher fire-safety performance. Developed in our Mudanya R&D Center and tested in accordance with EN 50399, our Cca-class cables limit flame spread and reduce smoke generation, contributing significantly to extended evacuation time and improved emergency response conditions. Fully transitioning to high fire-performance cables in our energy portfolio is a strong

reflection of our commitment to safe and sustainable infrastructure. We view this transformation not merely as regulatory compliance but as a strategic step that elevates safety standards across the entire sector.

In 2025, we pioneered the industry not only in product safety but also in occupational health and safety. With the smart forklift system we implemented, we maximized the safety of our employees and contractors working in our factory.

While raising performance standards in our solar (PV) cables, we also strengthened the backbone of digital transformation through our next-generation optical fiber technologies designed for modern communication infrastructure. We view innovation not only as product development but as a fundamental component of our long-term competitiveness.

We position sustainability not only as a responsibility but as one of the core levers of our long-term competitive strength. In line with our Group's 2035 Scope 1 and Scope 2 net-zero target, we are transforming our operations systematically. Through energy efficiency investments and operational transformation projects in Türkiye, we maintained our commitment to sustainable production. With our E Path-labeled products, we are establishing a reference point in the sector regarding carbon footprint, recyclability, and environmental impact criteria.

Our people are the driving force behind our ability to make fast and effective decisions in global projects. Strong female representation in our desk workers, senior management team and board of directors is a testament to the fact that diversity and inclusion are integral components of our corporate culture. Our multicultural management structure provides a robust decision-making foundation that brings diverse perspectives together around shared objectives. In line with our values "Drive, Trust, Simplicity" we continue to maintain an agile, reliable, and streamlined organizational structure.

During this period, we further strengthened our relationships with our business partners. At our 2025 A-Team Distributors Meeting, we gathered with nearly 100 business partners, reviewed our 2024 performance, and shared our priorities for 2025. We view this gathering not merely as an annual evaluation meeting but as a strategic platform that reinforces our vision for sustainable growth and our shared values.

During our visit to Ankara, our presence at Anıtkabir reaffirmed our commitment to the Republic's vision of industrial strength, independence, and development. This approach is a strong expression that our company is not only an industrial organization engaged in global projects but also a responsible institution contributing to Türkiye's economic and social future.

This sense of responsibility is also reflected in our corporate governance performance. By further increasing our Corporate Governance Rating to 95.81, we continued our consistent rise for the 17th consecutive year. This achievement is clear evidence that transparency, accountability, and stakeholder-oriented governance are fundamental components of our corporate culture.

Meanwhile, our volunteer Search & Rescue Team continued to contribute to societal resilience with its preparedness and response capabilities, providing support in the response to the wildfires that occurred in Bursa and Çanakkale last summer. We define value creation not solely through economic results but through long-term contributions to the communities in which we operate an indispensable part of sustainable leadership.

In 2026 and beyond, we aim to further strengthen Türkiye's position as one of Prysmian's reference production and engineering centers by keeping sustainability and innovation at the core of our growth strategy.

As Türk Prysmian Kablo, we will continue to be a reliable solution partner in the transformation of energy and digital infrastructure and remain committed to connecting Türkiye's industrial strength with global projects.

I would like to extend my gratitude to all our colleagues, business partners, and valued stakeholders who contributed to our success.

Respectfully,

CEO, Türk Prysmian Kablo Daniele Mazarella

GENERAL INFORMATION

Türk Prysmian Kablo ve Sistemleri A.Ş. is the Turkish operation of Prysmian, a world leader in the energy and telecommunications cables industry, with approximately 30,000 employees and 107 factories operating in over 50 countries.

The company stands out as one of the 16 facilities within Prysmian that can simultaneously produce energy and communication cables. The product range includes all energy cables up to 220 kV, copper conductor communication cables up to 3,600 pairs, fiber optic cables, railway signaling cables, studio broadcast cables, and special cables. Today, more than 22,000 different cables can be produced at the Mudanya factory. In addition, Türk Prysmian continues to provide unique and superior services to all its customers by implementing "Turkey" projects for cables and systems.

Türk Prysmian's installed capacity is at levels that can compete in international markets. With a capacity utilization rate of 70,04% in 2025 and continuing to be a priority export center within Prysmian, approximately 33% of the company's total revenue of 16.168.262.454 TL in 2025 comes from export operations. Türk Prysmian maintains its leadership in innovation, technology, quality, and customer satisfaction both in Türkiye and international markets. Today, the company exports to over 50 countries, primarily the Turkish Republics and Middle Eastern countries, but not limited to these regions.

Prysmian has a total of 27 R&D centers worldwide; one of these R&D centers is located at Türk Prysmian's Mudanya factory. The Material Technologies Testing Laboratory within the Mudanya R&D center has been certified by the Turkish Accreditation Agency (TÜRKAK) with the TS EN ISO/IEC 17025 "General Requirements for the Competence of Testing and Calibration Laboratories" accreditation certificate. The certificate issued by TÜRKAK symbolizes that the test results to be carried out in the Türk Prysmian laboratory on 'fire tests' are reliable and internationally valid.

Türk Prysmian Kablo ve Sistemleri A.Ş., listed on the Istanbul Stock Exchange, continues to increase the effectiveness of its products and services both in Türkiye and international markets and has proven its value to people and its care for the environment by being the first in its sector to obtain ISO / DQS 9001 and ISO 14000 certificates.

Relevant Accounting Period of the Report:

Our activity report covers the period from 01.01.2025 – 31.12.2025

Issued Capital: 216,733,652 TL

Registered Capital Ceiling: 1,300,000,000 TL

Trade Registry Number and Contact Information:

Head Office Address: Ömerbey Mah. Bursa Asfaltı Cad. No:51 Mudanya / BURSA

Tel: +90 224 270 3000 | Fax: +90 224 270 3024

Branch Address: Fulya Mah. Büyükdere Cad. Torun Center D Blok No: 74d İç Kapı No: 21 Şişli / İstanbul

Tel: +90 212 393 7700 | Fax: +90 212 393 7762

Trade Registry No: M0153/Bursa Merkez

MERSIS No: 086005137400023

Website: www.prysmian.com.tr

Relevant Accounting Period of the Report:

Our activity report covers the period from 01.01.2025 to 31.12.2025.

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Head Office Address: Ömerbey Mah. Bursa Asfaltı Cad. No:51 Mudanya / BURSA

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Branch Address: Fulya Mah. Büyükdere Cad. Torun Center D Block No: 74d Inner Door No: 21 Şişli / Istanbul

Tel: +90 212 393 7700 Fax: +90 212 393 7762

Trade Registry No: M0153/Bursa Center

Mersis No: 086005137400023

Website: www.prysmian.com.tr

The Company's subsidiaries are detailed below:

Subsidiaries	Types of activities	Main fields of activity
Turkish Prysmian-Prysmian Powerlink DB.KAB.19 Business Ordinary Partnership	Sales	Sale of Power Cables

1- SECTOR, VISION, AND MISSION IN WHICH THE COMPANY OPERATES As

As Prysmian, we are world leader in energy cables and systems, communication cables, and systems. We are a multinational company that has been successfully growing in local markets where we have been experts for over a century.

Our Vision:

As Prysmian, we are one of the oldest, most established, and leading companies in its sector, we aim to be a company that fosters a distinguished and innovative role, nurturing a workforce that is open to development, creative, and performs excellently. We have an organizational structure that values transparency and social responsibility, continuously providing satisfaction to our customers and establishing long-term partnerships. We consistently create value for our shareholders, dedicate ourselves to improving societal conditions, and maintain our leadership in the sector both in Turkey and on the international platform.

Our Mission:

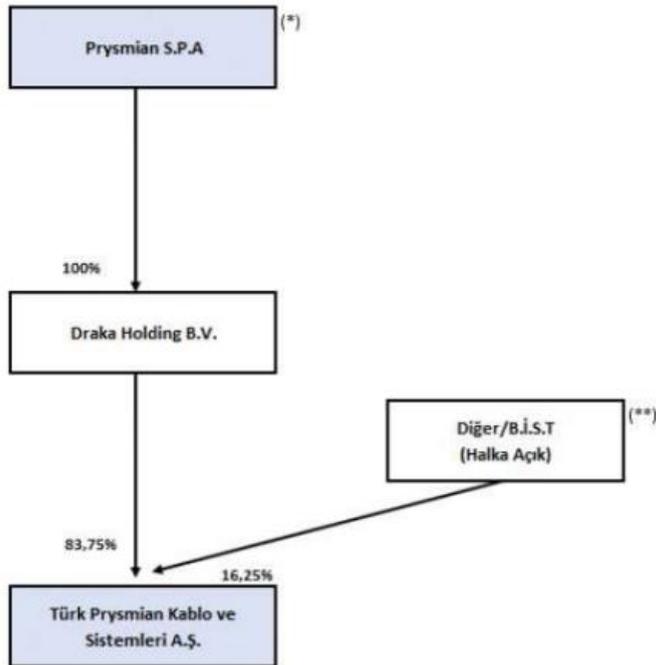
It is to add value to our shareholders and the industry by providing our customers, business partners, and society with innovative, advanced technology, compliance with the standards, top-quality, and safe products and services.

2- CAPITAL AND SHAREHOLDER STRUCTURE

Capital Structure of the Company as of 31.12.2025 is as follows:

Partners	%	TL
Draka Holding B.V.	83.75	181,506,654
Other *	16.25	35,226,998
Capital	100.00	216,733,652

There are no privileged shares in the Company capital. Each share has 1 voting right in our Company.



*Prysmian S.P.A. borsaya kote bir şirkettir ve %100'ü İtalya'daki Milano Borsası'nda işlem görmektedir.

**2016 yılında SPK'nın 21.07.2016 tarihli basın duyurusu göz önüne alınarak başlatılan geri alım programı çerçevesinde geri alınan paylarla sermayenin %0,705'i Türk Prysmian Kablo ve Sistemleri A.Ş.'ye; %15,549'u Üçüncü Kişiler'e aittir.

3- BOARD OF DIRECTORS AND COMMITTEES, COMMITTEE MEMBERS AND ORGANIZATIONAL STRUCTURE

Members of the Board of Directors as of 31.12.2025 are as follows.

POSITION	MEMBERS	<i>Term of Duty</i>	<i>General Assembly Date</i>
Chairman	Daniele Lorenzo Mazzarella	1 year	27.03.2025
Vice President of the Executive Board	Maria Cristiana Bifulco	1 year	27.03.2025
Board Member	Marcelo De PAOLA	1 year	27.03.2025
Board Member	Giovanni Zancan	1 year	27.03.2025
Board Member	Frederick Lars Persson	1 year	27.03.2025
Independent Board Member	Mine AYHAN	1 year	27.03.2025
Independent Board Member	Ebgü Senem DEMİRKAN	1 year	27.03.2025
Independent Board Member	Mehmet GÖÇMEN	1 year	27.03.2025

Daniele Lorenzo Mazzarella

Chairman & CEO

In 1996, Daniele Mazzarella graduated from Bocconi University in Italy and started his professional career in 1997. In 1997 he joined Thyssen Krupp Group as Controller and in 1999 he was appointed Controller of Management Reporting. In 2000, Mr. Mazzarella joined Pirelli Kabel as Senior Controller and in 2003 he joined Prysmian SpA as Logistics Controller. In 2007, he became the CFO of Prysmian Finland, and after 2011, he became the Regional CFO of Prysmian North America and then Prysmian Southern Europe in 2018. Daniele Mazzarella, who has worked in different positions in his 24 years of experience under the roof of Prysmian and has been Prysmian's Southern Europe Regional CFO since 2018, started to work as Prysmian Turkiye CEO as of September 2024.

Maria Cristiana Bifulco

Board Member

She graduated magna cum laude in Business Administration, in 2000, at Università Commerciale “L. Bocconi” of Milan and got, in 2005, a Master in Business Administration at Kingston Business School of London. After first experiences as Consultant (Eos in Milan) and Analyst (Bloomberg Financial Services in London), in 2006 She joined, as Investor Relation Manager, IW Bank SpA, where She had the chance to follow, in May 2007, the quotation of the Bank in the market Expandi of Borsa Italiana. In 2008 She started a new professional challenge in Snam SpA, first as Head of Financial Markets Analysis and Investor Relations and then as Head of Foreign Subsidiaries, coordinating abroad M&A projects and following the acquisitions of foreign participations

(Interconnector in UK, T.I.G.F. in France). In 2013 She become Head of Investor Relations in Indesit Company SpA where She was, inter alia, in charge of the due diligence process related to the divestment of controlling stake of the Company from the Holding (Fineldo) to Whirpool.

In September 2014 Maria Cristina entered a new professional experience, that still lasts, joining the Prysmian Group SpA as Group Investor Relations Director. She reports to the CFO of the Group and carries out, beside the IR duties, Corporate Governance Activities and Special Projects (Capital Increase 2018, Bond issues prospectuses, due diligence streams for M&A).

Marcelo De Paola

Board Member

Marcelo De Paola has graduated in Business from Pontificia Universidade Catolica of Sao Paulo and he has an MBA in Finance at IBEMEC. Marcelo's career started 35 years ago as a financial analyst at Pirelli. Along these years at the company, he has been in charge of the financial, IT and corporate affair sectors, achieving the position of country manager. He has been in role of such activities in Brazil, Argentina, Italy and Mexico. He was further responsible for building the new SAP Process that has been implemented around the world. Moreover, while in Italy he was part of the team that made Prysmian's IPO and that defined the new group's reporting model. Marcelo De Paola is Prysmian Group's CEO in México since July 2020. He currently manages 6 plants and over 1,800 employees. He was previously assigned as Prysmian Group's CFO for the LatAm region. While in charge, Marcelo's duties comprised the company's accounting and treasury sections, financial planning, tax operations, as well as business support.

Giovanni Zancan

Board Member

In 1989, Giovanni Zancan graduated in Business Administration from Bocconi University and started his professional career in 1990. In 1990 he worked as a Credit Officer at the European Commission - Luxembourg Directorate General for Credit and Investment and in 1990 he joined the Administration and Control Department at Pirelli Cavi e Sistemi SpA. In 1993 he joined Pirelli SPA - Milan in the Finance Department. In 1998 he became Investor Relations Manager at Pirelli SpA - Milano. In 1999 he became Finance Director for Latin America at Pirelli S.A. - São Paulo Brasil. From 2002 to 2003 he was Finance Director at Pirelli & C. Real Estate SpA - Milan and from 2004 to 2005 Project Finance Director at Pirelli & C. SpA - Milan. He joined Prysmian at the foundation mid-2005 and he is currently Senior Vice President, Group Finance at Prysmian SpA - Milan, where he is also Chairman of the Board of Directors of Prysmian Riassicurazioni Spa and a member of the Board of Directors of Prysmian Treasury S.r.l. / Prysmian PowerLink S.r.l. / Prysmian Cavi e Sistemi Italia S.r.l. / Prysmian UK Group Ltd and Prysmian Hong Kong Holding Ltd.

Frederick Lars Persson

Yönetim Kurulu Üyesi

Frederick Persson joined Prysmian Group as CEO in Sweden in 2010 and moved to Australia in 2014, where he was CEO of Prysmian Group's ANZ business until February 2018. From February 2018 until December 2023, Frederick moved to Germany as CEO for Central Eastern Europe within Prysmian Group. In December 2023, Frederick was promoted to his new role as Executive Vice President, Digital Solutions, based at the Milan Headquarters. Frederick received his Bachelor's degree in Logistics from Vaxjö Sweden in 1996. He started his career at the Swedish steel producer SSAB. Frederick held various positions, mainly in sales, and worked his way up to CEO of SSAB Canada. Moving into the stainless steel sector, he became managing director of the French wholesaler IMS in Sweden. Frederick is married with three children.

Mine Ayhan

Independent Board Member

With more than 35 years of experience in the insurance and reinsurance industry, Mine Ayhan has a strong career in corporate governance, strategic leadership and technical expertise. After holding key positions at Allianz and Yapı Kredi Insurance, she worked as a senior executive at Generali Turkey for 15 years, during which time she served as CEO and Chairman of the Board of Directors. During this period, he led the company's growth, digitalization and customer-oriented transformation processes and achieved significant success in the sector. He is an expert in the field of engineering insurance and has deep knowledge in risk management and development of technical insurance solutions, especially for energy, PPP and BOT projects.

Ayhan, who is also an effective manager in the international arena, served as CEO and Chairman of the Board of Directors at Europ Assistance Turkey and also served as a Board Member of Europ Assistance Holding for three years. In addition, he played an active role in global management processes as a member of the Board of Directors of Paris-based Europ Assistance S.A. She is involved in projects supporting women entrepreneurship at TOBB Women Entrepreneurs Board and TOBB Istanbul Women Entrepreneurs Board, and has also served as a Board Member at SEV Foundation Schools, TSEV and Italian Chamber of Commerce.

A graduate of Tarsus American College and Boğaziçi University, Department of Mathematics, Ayhan holds the FT Non-Executive Director Diploma from the Financial Times Board Director Program. This diploma, which provides international competence in corporate governance, risk management and sustainable growth, is an important reference for independent board members. A member of the International Women's Federation (IWF) and the Chartered Institute of Logistics and Transport (FCILT), Ayhan also contributes to raising future leaders through mentoring activities.

Ebgü Senem Demirkan

After graduating from Middle East Technical University, Department of Business Administration in 1993, Ebgü Senem Demirkan joined the Capital Markets Board of Turkey as a Professional Staff in 1995. Between 1995

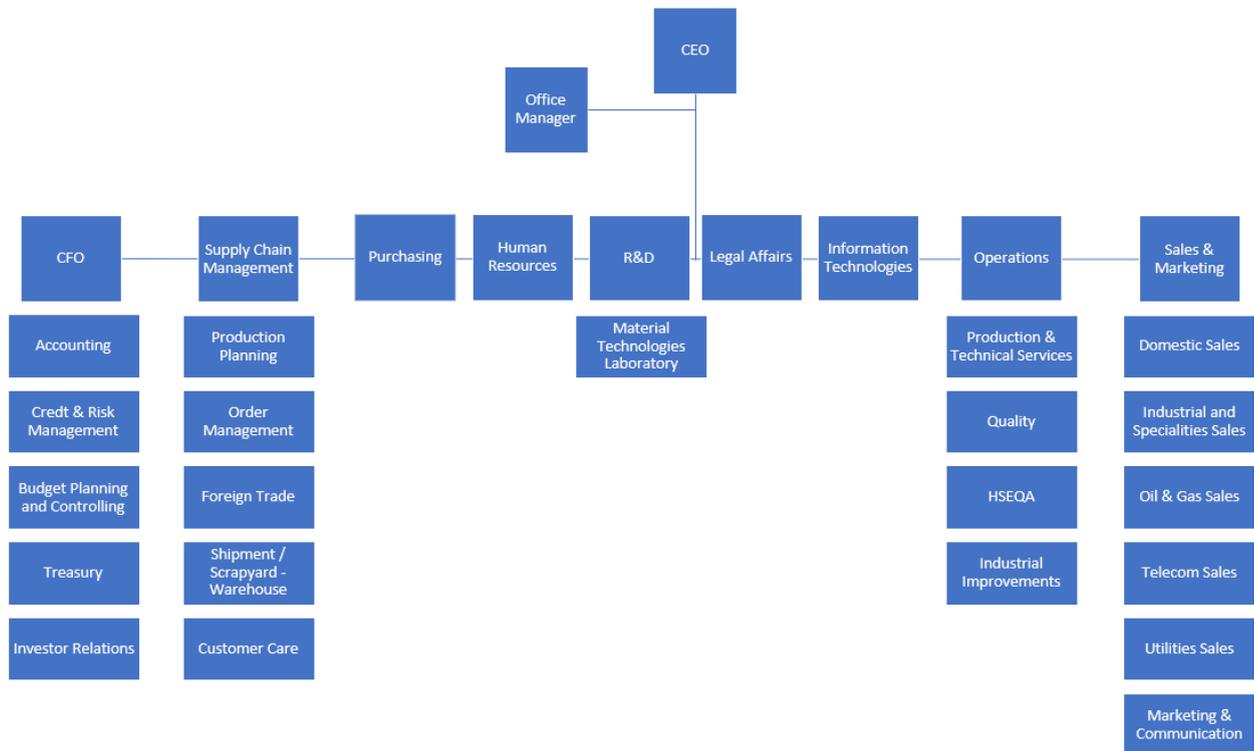
and 2005, she worked in the Auditing and Partnership Finance Departments of the Capital Markets Board. Between 2002 and 2003, she attended the Capital Markets training program at the Wharton School of the University of Pennsylvania in the USA, and served as the Capital Markets Coordinator of Yaşar Holding A.Ş. between 2005 and 2016, and as the Capital Markets Advisor of Yaşar Holding A.Ş. between 2016 and 2020. Between March 2016 and March 2017, she worked at Oyak Asya Çimento A.Ş., and between March 2018 and March 2019, she worked at Bosch Fren Sistemleri San. And Tic. A.Ş. between March 2018 and March 2019, and Tukaş Gıda San. And Tic. A.Ş. between March 2018 and April 2022. Since April 2021, she has served as an Independent Board Member at Dinamik Isı Makine Yalıtım Malzemeleri Sanayi ve Tic. A.Ş. since April 2021 and Tapdi Oksijen Özel Sağlık ve Eğitim Hizmetleri San. And Tic. A.Ş. since April 2021 and Tapdi Oksijen Özel Sağlık ve Eğitim Hizmetleri San. ve Tic. A.Ş. since May 2023 and works as Managing Partner at Sekans Kurumsal Danışmanlık ve Eğitim Ltd. Şti.

Mehmet GÖÇMEN

Independent Board Member

After graduating from Middle East Technical University, Department of Industrial Engineering, Mehmet Göçmen started his professional career as a Project Manager at Çelik Halat ve Tel Sanayi A.Ş. in 1983 and served as a Member of the Executive Committee within the same company. In 1996, he continued his career at Lafarge Group as General Manager and assumed the position of Vice President. In 2003, he joined Sabancı Holding A.Ş. and served as General Manager at Akçansa Cement until 2008. Subsequently, he served as Human Resources Group President between 2008 and 2011, Cement Business Unit President between 2009 and 2014, and Energy Business Unit President between 2014 and 2017 at the same company. Between 2017-2019, he served as CEO and Board Member. Since 2019, he has been working as a Board Member at Trakya Çimento Sanayi ve Ticaret A.Ş., Board Member at Coşkunöz Holding A.Ş., Board Member at Saint-Gobain and Dalsan JV, Board Member at Çalık Holding A.Ş. and Consultant at Credia Partners.

Organization Structure



SECTORAL VALUATION

As 2025 came to a close, it stood out as a year marked by significant uncertainties in the global economy, while also witnessing critical developments that shaped the transformation dynamics of the future. Although tight monetary policies and geopolitical tensions restricted global growth, investments focused on energy transition, digitalization, and sustainability formed the cornerstone of long-term development. In this period, green economy and carbon reduction targets evolved not merely into policy objectives but into the new roadmap for the business world. Additionally, the rapid expansion of artificial intelligence applications and global investments in data centers positioned digital infrastructure as one of the new engines of economic growth. These

developments further strengthened the strategic significance of the cable industry, as high-speed data transmission and secure energy infrastructure are crucial for the advancement of AI and cloud technologies.

The Turkish economy slowed throughout the year as part of efforts to combat high inflation, and domestic demand contracted. However, the post-earthquake acceleration in urban transformation and reconstruction processes boosted the country's infrastructure and energy investments. This momentum emerged as a key factor directly supporting the cable industry. Despite the slowdown in the domestic market, sector exports increased by 16% over the year, reaching USD 3.9 billion, reinforcing Türkiye's role in regional energy and infrastructure projects. In particular, renewable energy investments and digital infrastructure projects became the most significant contributors to the cable industry's export performance.

For the cable industry, 2025 was not only a year of navigating challenges but also a period in which strategic transformations toward the future accelerated. Despite fluctuations in raw material and energy costs, renewable energy projects and sustainability-driven investments created new opportunities for the sector. Companies that developed environmentally conscious products, adapted to digital infrastructure requirements, and enhanced energy efficiency were less affected by global uncertainties and gained long-term competitive advantages. Furthermore, demand increased for high-performance cable solutions used in electric vehicle infrastructure, smart city projects, and data centers. These developments demonstrate that the sector is evolving beyond serving traditional energy and construction projects, becoming a key player supporting the technological infrastructure of the future.

Throughout 2025, the sector placed even greater emphasis on safety and quality standards. Fire-resistant, high-performance cables with strong data transmission capacity emerged as essential elements of future infrastructure. The efforts of industry associations and public institutions in combating non-standard products helped increase the sector's reliability and offered stakeholders a stronger future outlook. Additionally, market surveillance and inspection activities, along with awareness initiatives on proper cable usage, accelerated and laid an important foundation for the sector's sustainable growth.

As of the end of 2025, the cable industry has become not only a sector that meets today's needs but also a strategic actor serving the energy transition, digitalization, and sustainable development of the future. In the coming period, companies that invest in innovative technologies, act with environmental responsibility, and comply with global standards will shape the future of the industry and reinforce Türkiye's regional leadership. As we move toward 2030, the cable industry is expected to play an even more critical role in areas such as energy efficiency, digital infrastructure, electric mobility, and smart cities. This vision shows that the sector will not only create economic value but also become a cornerstone contributing to society's sustainable future.

R&D ACTIVITIES

Türk Prysmian Kablo aims to increase its competitive power in the energy and telecommunication cables industry, offering users of cutting edge technologies the opportunity to take the advantage of its leadership in innovation and development, and is working on efficient, effective, superior and ecofriendly products and

system solutions. The Research & Development (R&D) Centre in Mudanya, both it is an R&D center approved by the Turkish Ministry of Industry and Technology and one of the 26 centers of Prysmian R&D family that plays a leading role internationally in cable production and material technologies. Owing to its comprehensive infrastructure and operations, Mudanya R&D Centre is also the pioneer of the Turkish Cable Industry.

Established on an area of 5 thousand square meters and comprised of 6 separate departments, the R&D Centre encompasses a Material Technologies Laboratory, a Burn Test Laboratory, an Energy Cable Testing Laboratory, a Telecom and Fiber Cables Testing Laboratory as well as a Design and Innovation Office and a Process Design and Prototype Development Office. The R&D Centre holds the TS EN ISO /IEC 17025 Standard “General Requirements for the Competence of Testing and Calibration Laboratories”, and the Private Sector Burn Test Laboratory has been the first lab accredited by the Turkish Accreditation Agency (TURKAK) in Turkey to possess the infrastructure prescribed by “CRP - Construction Products Regulation”.

As a result of its research and product development activities, Türk Prysmian Kablo, which is the first company in the Turkish Cable Industry to receive the CPR certificate and pioneers the sector with its expertise in this field, continues its CPR studies uninterruptedly. Cables with high-level CPR performance have been developed to meet the increasing CPR demands in the railway industry. Cables used in investment facilities such as renewable energy production plants and data centres have a high-level fire performance rating of B2 and C CPR class, and also meet the d0 and d1 levels of the dripping class.. Similarly, the use of cables with high-level CPR performance is becoming widespread in petrochemical plants. In this scope, we continue to develop innovative materials. New CPR families were created in control, instrumentation and energy cable groups and certification studies were carried out.

In order to increase export markets, our certification studies for low voltage energy cables have gained momentum. In addition to our existing certificates for ship cables, we are working to receive Lloyd's Register certification.

Big data management issues are increasing in importance day by day. In this field, large data centers are being established in many countries. Studies on both energization and data transfer have been initiated to meet the needs of data centers. The demands in the European market are targeted in this sector.

In the railway sector, research and development activities were carried out, new product groups were developed and necessary approvals were received in order to export cables to large markets such as America, Europe, Asia and Australia. We continue our efforts to increase product range and reach new markets.

Innovative product development efforts were continued by carrying out joint projects with the central R&D in fiber optic cable solutions. Within the scope of these works, our efforts to increase the number of fibres per mm² continue.

Our R&D center continues its work intensively in the field of sustainability. A multi-layered study has been initiated for a more sustainable product. The carbon footprint of the products is calculated and new materials and technologies are researched to reduce it. All toxic products that harm the environment are monitored within the scope of REACH and RoHS and in candidate lists, and this information is used in material technologies,

but the products on these lists are not used. Work on renewable energy cables and high-efficiency cables, which are important within the scope of sustainability, continues. The aim is to lead the industry towards a genuine, standardised and acceptable green labelling system. The aim of this system is to identify truly green products and provide reliable information to customers. By referencing green labelling (E-Path) criteria, it is intended to create a common language for environmentally friendly best practices throughout the supply chain. Our work for the classification of cables within the scope of E-Path has been completed.

Increasing its investment in technology and innovation with Mudanya R&D Centre, Türk Prysmian Kablo aims to improve the competitiveness of our country by bringing users together with technological innovations and high-performance products. In line with this vision, it has been operating in the first R&D Centre approved by the Ministry of Science, Industry and Technology in the cable sector since 2016. In addition to innovation and product development studies, it has 7 completed Tübitak Projects and 11 patents. Cooperation with universities continues to increase. In this scope, our university-industry cooperation has gained momentum as the newly recruited R&D personnel have started their master's degree education. Within the scope of the R&D centre, we have 14 projects completed as of 2025.

Türk Prysmian Kablo continues to produce innovative solutions that prioritize high performance, efficiency and security in its R&D Center. State-of-the-art, user-friendly, high-performance solutions are developed in energy, fiber and communication cables, with features suitable for a wide range of challenging geographies, environmental and usage conditions, according to the user and industry market. Among these developed solutions, special distribution signal cables, low voltage and fiber optic cables for the petrochemical industry, minitube fiber optic cables, defense industry and wagon cables, explosion-resistant fiber optic and special cables for the petrochemical industry can be highlighted. Additionally, as a result of the importance Türk Prysmian Kablo attaches to product and test reliability, the number of national and international tests included in the scope of accreditation by the Turkish Accreditation Agency (TÜRKAK) has increased to 29 and scope development efforts are continuing.

2025 – Annual Realization

When assessed in light of the global and regional economic climate in 2025, increasing uncertainties in the trade environment, particularly tariffs, have negatively impacted global economic activity. On the other hand, geopolitical developments have caused fluctuations in commodity markets. Furthermore, the impact of tariffs on inflation expectations is delaying the interest rate reduction process of central banks in developed countries, particularly the US Federal Reserve (Fed). Against this backdrop, downside risks to the global growth outlook have become more pronounced.

According to data from the Turkish Statistical Institute (TÜİK), GDP grew by 3.7 per cent in the third quarter of 2025. Adjusted for seasonal and calendar effects, GDP increased by 1.1 per cent compared to the previous quarter.

Inflation was announced at 0.89% on a monthly basis in December 2025, and with the developments in December, annual inflation decreased by 0.18 points compared to the previous month, reaching 30.89%. The annual changes in the three main expenditure groups with the highest weight were as follows: a 28.31% increase in food and non-alcoholic beverages, a 28.44% increase in transport, and a 49.45% increase in housing. The effects of the relevant main groups on the annual change were 7.07 per cent for food and non-alcoholic beverages, 4.36 per cent for transport, and 7.52 per cent for housing.

The Domestic Producer Price Index (DPPI) increased by 0.75 per cent compared to the previous month, 27.67 per cent compared to December of the previous year, 27.67 per cent compared to the same month of the previous year, and 25.36 per cent compared to the twelve-month average in December 2025. The annual changes in the four sectors of industry were as follows: a 33.92% increase in mining and quarrying, a 27.10% increase in manufacturing, a 28.69% increase in electricity, gas production and distribution, and a 57.15% increase in water supply.

On the other hand, the Foreign Producer Price Index (YD-ÜFE) increased by 1.88 per cent in December 2025 compared to the previous month, by 32.46 per cent compared to December of the previous year, by 32.46 per cent compared to the same month of the previous year, and by 26.42 per cent compared to the twelve-month average.

The seasonally adjusted unemployment rate stood at 8.2%. The unemployment rate is estimated at 6.7% for men and 11.1% for women. The number of employed persons increased by 136,000 compared to the previous quarter in the fourth quarter of 2025, reaching 32,686,000, while the employment rate increased by 0.1 percentage points to 49.1%. This rate was 66.7% for men and 31.9% for women.

In global economies, seasonally adjusted GDP increased by 0.3% in both the Eurozone and the EU in the fourth quarter of 2025 compared to the previous quarter. GDP had increased by 0.3% in the Eurozone and 0.4% in the EU in the third quarter of 2025. According to preliminary data published by the European Union Statistical Office (Eurostat), compared to the same quarter of the previous year, seasonally adjusted GDP increased by 1.4% in the Eurozone and 1.6% in the EU in the third quarter of 2025, followed by an increase of 1.3% in the Eurozone and 1.5% in the EU in the fourth quarter of 2025. For the year 2025 as a whole, GDP increased by 1.5% in the Eurozone and 1.6% in the EU.

According to data from the European Union Statistical Office (Eurostat), the annual inflation rate in the Eurozone fell to 1.9% in December 2025 from 2.1% in November 2025. A year earlier, this rate stood at 2.4%. The European Union annual inflation rate also fell to 2.3% in December 2025 from 2.4% in November 2025. A year earlier, this rate stood at 2.7%.

2026- Expactations-Forecast

At the Monetary Policy Committee meeting held in January 2026, it was noted that uncertainties regarding global trade policies continued to decrease compared to the previous MPC period, while geopolitical risks rose significantly.

It has been noted that the limited improvement trend observed in global growth forecasts continues, and despite the reduction in uncertainties regarding trade policies, rising protectionism and recent geopolitical developments maintain downward risks to the growth outlook.

In this context, the weak and fragile outlook is expected to persist; Turkey's global growth index, weighted by the export shares of its foreign trade partners, is projected to increase by 2.1 per cent in 2025 and by 2.4 per cent in 2026. The relatively weak global demand outlook and supply-side developments continue to put pressure on crude oil prices, while energy commodity prices remain low. On the other hand, non-energy commodity prices have continued to rise, driven by industrial and precious metal prices. Geopolitical risks are strengthening the possibility of increases in crude oil and precious metal prices in particular. While risks to inflation remain valid on a global scale, central banks are continuing to cut interest rates in view of these risks. According to the latest CBRT market participants survey, participants' consumer inflation (CPI) expectations for the end of 2026 were 23.23 per cent in the previous survey period, rising to 24.11 per cent in this survey period. CPI expectations for 12 months ahead were 22.20 per cent in the previous survey period, falling to 22.10 per cent in this survey period. The CPI expectation for 24 months ahead was 16.94% in the previous survey period, while it was 17.11% in this survey period.

Survey participants' USD/TRY expectation for the end of 2026 declined from 51.17 to 51.09.

Participants' GDP growth expectations for 2026 and 2027 were 3.9% and 4.3%, respectively.

The World Bank stated in its Global Economic Outlook Report that the global economy has proven to be more resilient than expected despite ongoing trade tensions and policy uncertainty. The report indicated that global economic growth is expected to remain broadly stable over the next two years, with growth estimated at 2.7 per cent in 2025, falling to 2.6 per cent in 2026, and then rising to 2.7 per cent in 2027. The report stated that the growth forecast for the US economy for 2026 has been raised from 1.6% to 2.2%, while the forecast for 2027 remains unchanged at 1.9%.

It was recorded that the growth forecast for the Eurozone economy was raised from 0.8% to 0.9% for 2026 and from 1% to 1.2% for 2027.

The report, which also revised China's economic growth forecasts upwards, stated that the growth expectations for the country's economy had been raised from 4% to 4.4% for 2026 and from 3.9% to 4.2% for 2027.

The report stated that the Turkish economy is expected to grow by 3.7 per cent in 2026 and 4.4 per cent next year.

4- SUMMARIZED ACTIVITY RESULTS

CONDENSED BALANCE SHEET

Independent Audit	Independent Audit
------------------------------	------------------------------

	Completed 31 December 2025	Completed 31 December 2024
Current assets	6,257,565,695	6,129,211,409
Non-current assets	966,811,922	1,049,223,792
Total assets	7,224,377,617	7,178,435,201
Short-term liabilities	4,320,334,791	5,896,875,255
Long-term liabilities	1,996,648,327	124,993,557
Shareholder's Equity	907,394,499	1,156,566,389
Total Liabilities and Equity	7,224,377,617	7,178,435,201

CONDENSED INCOME STATEMENT

	Independent Audit Completed 31 December 2025	Independent Audit Completed 31 December 2024
Revenue	16,168,262,454	18,748,510,079
Cost of sales (-)	-14,508,294,325	-16,550,693,217
Gross profit	1,659,968,129	2,197,816,862
Operating Expenses/Loss	-1,548,708,673	-3,718,585,906
Operating profit/loss	111,259,456	-1,520,769,044
Operating profit/(loss) before financial income / (expense)	111,369,900	-1,516,862,514
Income from investment activities	110,444	3,906,530
Financing (income/expense)	-746,540.843	-71.248.176
Gain /loss	402,340,749	587,797,912
Profit/(loss) before taxation	-232,830,194	-1,000,312,778
Tax income / (expense)	-35,413,476	48,225,015
Net profit /(loss) for the period	-268,243,670	-952,087,763

Our net loss for the operating period of January 1– December 31, 2025 was **(268,243,670)** TL

FINANCIAL SOURCES OF THE COMPANY

The company uses the funds generated from its activities as a source of financing. At the Board of Directors' meeting held on 4 March 2025, it was unanimously decided to grant a two-year loan. As of 31 December 2025, the total loan amount provided to the group by Draka Holding B.V. is TL 2,650,000,000. The principal repayment of this loan is due in 2027, and interest is paid quarterly. As of 31 December 2025, there is no export credit commitment debt.

Basic Ratios

	31 December 2025	31 December 2024
Current Ratio (Current Assets/Short-term liabilities)	1.45	1.04
Total Liabilities/Total Assets	0.87	0.84
Total Liabilities/Equity	6.96	5.21

	1 January- 31 December 2025	1 January- 31 December 2024
Gross Profit/Net Sales	10.27%	11.72%
Operating Profit/Net Sales	0.69%	(8.11)%

DECLARATION OF COMPLIANCE WITH CORPORATE GOVERNANCE PRINCIPLES

With more than 50 years of experience in Turkey, Türk Prysmian Kablo ve Sistemleri A.Ş. is one of the leading and most experienced companies in its sector.

Since its establishment, the Company, together with its Board of Directors and Executive Management, has adopted basic corporate structure and management principles in its relations with shareholders and all related stakeholders. The Company's board structure and management style are tried to be shaped in accordance with the general outlines of the Capital Markets Board Corporate Governance Principles. Furthermore, since Türk Prysmian Kablo ve Sistemleri A.Ş. is part of the Prysmian Group, which has a worldwide network system and company operations, Türk Prysmian is subject to the corporate governance principles of the Prysmian.

The Company has always been committed to its social responsibilities in its relations with the public, its customers and its suppliers, and in line with the ethical values of the business world, the Company is taking its improvement activities and studies in this context to a higher level.

Türk Prysmian Kablo, the leader of the Turkish cable industry, has been included in the Borsa Istanbul A.Ş. ("Borsa Istanbul") Corporate Governance Index, which has been contributing to the development of the Turkish capital markets and the Turkish economy since its inception and reflects the corporate values of companies, as the 23rd company with a Corporate Governance rating of 7.76 out of 10 (77.58%) in 2009, as a result of the rating studies conducted by SAHA Corporate Governance and Credit Rating Services Inc. (www.saharating.com) based on the Corporate Governance Principles of the Capital Markets Board.

Borsa Istanbul Corporate Management note		
Main sections	Weight	Note (%)
Shareholders	25%	95.90%
Public opinion Lighting And Transparency	25%	98.41%
Benefit Owners	15%	99.51%
Management board	35%	92.29%
Total	100%	95.81%

In 2025, Türk Prysmian Kablo has maintained its compliance with the relevant values and its adequacy compared to the previous year, with a Corporate Governance grade of 9.58 out of 10 (95.81%) according to the evaluation results made by SAHA Corporate Governance and Credit Rating Services Inc., which operates in Turkey with a Capital Markets Board (CMB) license, under the main headings of “Shareholders, Public Disclosure and Transparency, Stakeholders and Board of Directors”, the summary of which is provided above, in line with the Corporate Governance Principles published by the Capital Markets Board in January 2014.

You can view the full Corporate Governance Report in our web site (www.prysmian.com.tr) under the category of "Investor Relations" and “Corporate Governance“ tab.

In 2025, activities in the field of corporate governance were carried out in accordance with the Capital Markets Law, which includes the CMB's regulations on corporate governance principles, and the communiqués prepared on the basis of this Law. At the Ordinary General Assembly held in 2025, our Board of Directors and Board Committees were established in accordance with the regulations in the Corporate Governance Communiqué. The process of determining and publicizing the independent member candidates before the general assembly meeting was carried out in accordance with the regulations. Board committees continue their activities effectively. With the general shareholders' meeting information document prepared, information such as voting rights, organizational changes, résumés of board member candidates and other information required to be disclosed by the principles were made available to investors three weeks prior to the general shareholders' meeting. In addition, activities focused on protecting the confidentiality of insider information and preventing information abuse were carried out in 2025. The Company's website and annual report were reviewed and updates were made as deemed necessary for full compliance with the principles. In the coming period, necessary updates will be made by following the developments in regulations and actual practices for compliance with the principles.

The Company complies with and implements the Corporate Governance Principles published by the CMB, except for the matters specified below, in the activity period ending on December 31, 2025. The Corporate Governance Principles that are not mandatory and are not currently implemented are explained below with their

justifications. The principles other than the currently implemented principles and those not yet implemented have not led to any conflict of interest among stakeholders to date.

1.5.2 : Regarding the principle numbered; minority rights are not granted to those who own less than one twentieth of the capital by the articles of association, and the use of minority rights in the company is subject to the Turkish Commercial Code, the Capital Markets Law, the relevant legislation and the communiqués and decisions of the Capital Markets Board. Maximum care is taken in this regard.

4.4.2. : Regarding the principle numbered ; although there is no written rule, in practice, information and documents related to the issues on the Board meeting agenda are not made available for review by the Board members in sufficient time before the meeting in order to ensure equal flow of information.

4.4.7.: Regarding the principle numbered , since the business and sectoral experiences of the board members contribute significantly to the board of directors, there is no restriction on the board members to take on other duties outside the company. The CVs of our board members are included in our activity report. Considering the effective work of the board of directors, no change is foreseen in the short term in the current practice, which is considered not to create any negative situation in terms of corporate governance.

4.5.5 Regarding the principle numbered, committees are formed in accordance with the relevant regulations by taking into account the knowledge and experience of our board members, and some of our board members are assigned to more than one committee. Members who serve in more than one committee ensure communication between committees working on related issues and increase cooperation opportunities. Considering the efficient work of the board members with the contribution of their knowledge and experience, it is seen that the current committee structure enables effective work and this situation does not cause any conflict of interest within the company.

4.6.1. : There is no performance evaluation system for the Board of Directors regarding principle numbered .

4.6.5 egarding the principle numbered, the payments made to the members of the board of directors and the executives with administrative responsibility are collectively disclosed to the public in the ordinary general assembly and in our financial statement footnotes in parallel with general practices. Market practices are closely monitored on the issue that is considered important in terms of the confidentiality of personal information, and it is envisaged to act in parallel with the common practice. There is no conflict of interest that our Company is exposed to due to the failure to fully comply with the non-mandatory principles. Our Company is not exposed to any conflict of interest due to failure to fully comply with non-mandatory principles.

The characteristics and justifications of the non-compliance are explained in the relevant sections of the report.

The Corporate Governance Compliance Report (CRF) and Corporate Governance Information Form (CGIF) for the year 2024, prepared in accordance with the CMB Resolution No. 2/49 dated 10.01.2019 and approved by our Company's Board of Directors, are disclosed on the Public Disclosure Platform together with the annual report. [Committees | Prysmian](#)

EXPLANATIONS ON CORPORATE GOVERNANCE

Shareholder Relations Unit

To facilitate the follow-up of shareholder rights, the company operates a “General Accounting & Investor Relations Service” affiliated to “Financial Affairs Department”, Contact info of executives in Shareholder Relations Unit are given below :

Name	Title:	Tel:	E-mail
Sarah Lynn Snyder	Director of Financial and Administrative	(224) 270 3082	tpks@prysmiangroup.com
Ayşe Çiğdem Çelikkilek	Yatırımcı İlişkileri Yöneticisi	(224) 270 3000	tpks@prysmiangroup.com

The primary duty of this unit is to ensure that shareholders exercise their rights in compliance with the legislation, Articles of Association and other in-house regulations and to take all measures that will enable the shareholders to exercise such rights, Major duties of the unit are as follows:

- Keeping records of shareholders in a proper, secure and up-to-date manner,
- Responding to shareholders' oral or written queries for information regarding the company, excluding undisclosed information that is considered confidential and trade secret,
- Ensuring that the General Assembly meeting is conducted in accordance with applicable legislation, Articles of Association and other in-house regulations,
- Preparing documents to be used by shareholders during General Assembly meeting,
- Keeping records of voting results and ensuring that all reports related to resolutions of the General Assembly Meetings are delivered to shareholders,
- Observing and monitoring all issues regarding public disclosures, including applicable legislation and the company's disclosure policy,

- g) Carrying out activities for compliance with capital market principles,
- h) Carrying out activities concerning relations with investors.

Oral or written information requests addressed to this unit, are responded in the shortest time possible and without discrimination among shareholders, and to the extent permitted by the disclosure policy of the company, and excluding information that is considered confidential or trade secret, as per the Capital Markets Legislation, Regulations and Resolution of Capital Market Board.

The Investor Relations Unit submits a report to the Corporate Governance Committee at least once a year regarding the work carried out, to be submitted to the Board of Directors. The aforementioned report on the activities for the year 2025 has been submitted to the Corporate Governance Committee for presentation to the Board of Directors and has been evaluated at the meetings of the Corporate Governance Committee and the Board of Directors.

Profit Distribution Policy and Profit Distribution Time

Within the framework of the Capital Markets Board (CMB) regulations, the ‘‘Profit Distribution Policy’’ established by the Company’s Board of Directors’ decision dated 07/03/2018 and numbered 2018/07 was submitted to the approval of the shareholders at the 2018 Ordinary General Assembly Meeting and was accepted. The Company’s Profit Distribution Policy has been announced on the Public Disclosure Platform (KAP) and the Company’s corporate website.

There is no privilege in terms of participation in the Company’s profit, and the Profit Distribution Policy is as follows;

Our Company, within the framework of the Turkish Commercial Code, Capital Markets Legislation, Tax Legislation and other legislation and the provisions of our Articles of Association regarding profit distribution; the Company's investment/financing needs and future expectations including market forecasts are allowed to the extent permitted. In profit distribution, a balance is consistently observed between the interests of shareholders and the Company.

The distribution method and time of the profit decided to be distributed are decided by the General Assembly upon the proposal of the Board of Directors in accordance with the Capital Markets legislation on this matter. The profit share is distributed equally to all shares existing as of the distribution date, regardless of their issuance and acquisition dates.

There is no real person who receives a privileged share from the distributable profit of our Company.’’

No profit distribution was made in the operating period of 01.01.2025 - 31.12.2025. The decision of the Company's Board of Directors regarding the Profit Distribution Proposal, dated 10/03/2026 and numbered 2026/6, is given below.

As a result of the review and evaluation carried out by taking into consideration the Turkish Commercial Code, Capital Markets Law, Capital Markets Board Regulations/Decisions/Guidelines, Corporate Tax, Income Tax, Tax Procedure Law and other relevant legal legislation provisions, as well as the relevant provisions of our Company's Articles of Association and the "Profit Distribution Policy" disclosed to the public; It has been determined that our Company incurred a "Net Period Loss" of -268,243,670 TL according to the financial statements dated December 31, 2025, prepared in accordance with the Communiqué on Principles Regarding Financial Reporting in Capital Markets No. I-14.1 and subjected to independent audit, and a "Net Period Loss" of -101,311,357 TL according to the legal records kept in accordance with the Tax Procedure Law. For this reason, it has been unanimously decided by the members undersigned that the loss incurred by not distributing profit will be transferred to the previous years' losses account and that this proposal will be presented to the approval of our shareholders at the Ordinary General Assembly Meeting of our Company, where the activity results for the 2025 accounting period will be discussed.

Corporate Social Responsibility

Türk Prysmian Kablo implements numerous social impact projects every year with a strong sense of responsibility towards society ranging from education and the environment to youth development and disaster resilience. As part of its support for the arts, the cable infrastructure provided for "Sahne Hal," a stage established independently by the "Tiyatro Hal" collective, stands out as a meaningful contribution to the cultural and artistic community.

In 2020, as equal access to education became critical due to the pandemic, Türk Prysmian Kablo supported students in need by providing computers and laptops through the Association for Supporting Contemporary Life (ÇYDD), helping increase participation in remote learning. That same year, the company donated computers to a primary school in Şanlıurfa, supported contact-tracing teams with vehicles and drivers, and supplied backup batteries to meet urgent needs following the İzmir earthquake. In addition, financial support was provided to public institutions to contribute to disaster response and healthcare services.

In 2021, the company strengthened its focus on sustainability by supporting nature conservation through a sapling donation to the TEMA Foundation and by increasing access to education through contributions to institutions such as AÇEV, TEV, and ÇYDD. Technical equipment support to Mudanya Coast Guard Command and Mudanya Police Department marked important steps in reinforcing local institutions.

In 2022, environment- and community-focused initiatives continued to diversify. Support for TEMA Foundation's afforestation efforts persisted, while contributions to KAÇUV and LÖSEV assisted children's health and treatment processes. Through TEV, ÇYDD, and the Contemporary Education Cooperative, the company continued to support young people's educational journeys. Support provided to Mudanya Sports Club, Mudanya Armistice Primary School, and Fatsa Atatürk Vocational and Technical Anatolian High School helped strengthen sports infrastructure and improve learning environments.

In 2023, following the devastating earthquakes in Türkiye, Türk Prysmian Kablo took immediate action. The company's search and rescue team actively served in the disaster zone, and through donations a Container City was established in the Tut district of Adıyaman to help meet the shelter needs of affected families. During the same period, mock interview programs were conducted to support university students in preparing for professional life, and the participation of the Prysmian running team in an autism-awareness event helped strengthen social awareness.

In 2024, social responsibility efforts expanded with health- and environment-oriented projects. A blood donation campaign reinforced community solidarity, and the Breast Cancer Awareness Seminar emphasized the vital importance of early detection. As part of environmental conservation, the Sea and Coastline Clean-Up event raised awareness of protecting coastal ecosystems. Additionally, cat shelters established on the factory premises supported a sustainable living approach that prioritizes animal welfare.

In 2025, social contribution activities were further strengthened in line with the mission of "Linking Türkiye to Sustainable Future." Scholarship support provided to the children of Prysmian employees studying at universities helped support both families and young people. Interactive programs organized during Occupational Safety Week helped children gain awareness of safe behavior, fire safety, and emergency preparedness. Efforts carried out with LÖSEV increased leukemia awareness, while support for KalDer's "I Don't Hide, I Share" campaign helped deliver books and toys to children in need. With the company's support for TÜMKAD and Ekip İş Theatre's play "Yeşilçam," proceeds were allocated as scholarships for aspiring women engineers. Through collaboration with AIESEC Bursa, students were offered international experience opportunities, and office conditions were improved. In the same year, the "Ufuk İnce Achievement Award," established in memory of our valued colleague Ufuk İnce, was presented for the first time to the top-ranking student of Uludağ University's Electrical and Electronics Engineering Department.

By providing scholarships to employees' children and making regular annual donations, Türk Prysmian Kablo has supported;

2015–2016: 25 children (₺51,480)

2016–2017: 25 children (₺49,995)

2017–2018: 22 children (₺44,055)

2018–2019: 20 children (₺31,950)

2019–2020: 22 children (₺45,000)

2020–2021: 22 children (₺27,000)

2021–2022: 25 children (₺80,000)

2022–2023: 25 children (₺35,000)

2023–2024: 33 children (₺450,000)

2024–2025: 33 children (₺585,000)

Board Of Directors

Structure, Formation and Independent Members of the Board of Directors

The Articles of Association of our Company state that the duties and responsibilities of the Board of Directors are subject to the basic provisions determined in accordance with the Turkish Commercial Code and the regulations in the Articles of Association. The appointment, re-election, evaluation and separation of the Board Members are made in accordance with the provisions of the Articles of Association of the Company and the Turkish Commercial Code.

Board Of Directors

POSITION	MEMBERS	EXECUTIVE	NON-EXECUTIVE	INDEPENDENT
Chairman	Daniele Lorenzo Mazarella	X		
Vice Chairman	Maria Cristiana Bifulco		X	
Member	Marcelo De Paola		X	
Member	Giovanni Zancan		X	
Member	Frederick Lars Persson		X	
Member	Mine Ayhan			X
Member	Ebgü Senem Demirkan			X
Member	Mehmet Göçmen			X

POSITION	MEMBERS	FIRST APPOINTMENT	LAST APPOINTMENT
Chairman	Daniele Lorenzo Mazarella	02.09.2024	27.03.2025
Vice Chairman	Maria Cristiana Bifulco	08.07.2020	27.03.2025
Member	Marcelo De Paola	28.03.2024	27.03.2025
Member	Giovanni Zancan	27.03.2025	27.03.2025
Member	Frederick Lars Persson	27.03.2025	27.03.2025
Member	Mine Ayhan	30.03.2020	27.03.2025
Member	Ebgü Senem Demirkan	28.03.2024	27.03.2025
Member	Mehmet Göçmen	28.03.2024	27.03.2025

The Board of Directors consists of members who have the knowledge and skills to understand and analyze financial statements, the legal knowledge required to conduct the Company's daily business and long-term activities, and the knowledge and skills to express opinions in different areas of expertise regarding the company's management. The Board Members are individuals who are knowledgeable about the Company's field of activity and management, have gained experience by working in the private sector, and have higher education.

The number and qualifications of the independent members to serve on the board of directors have been determined in accordance with the Capital Markets Board's regulations on corporate governance. The members of the Board of Directors have been elected by the General Assembly of the Company in accordance with the provisions of the Capital Markets Legislation, the Turkish Commercial Code and the Articles of Association of the Company. All independent members of the Board of Directors are persons resident in Turkey in accordance with the Income Tax Law.

In addition, the declarations of the independent members of the board of directors regarding their independence are as follows:

Tarih: 22.01.2025
BAĞIMSIZLIK BEYANI
Türk Prysmian Kablo ve Sistemleri A.Ş. Yönetim Kurulu'nda mevzuat, esas sözleşme ve Sermaye Piyasası Kurulu tarafından düzenlenen 17.1 sayılı Kurumsal Yönetim İlkeleri Tebliği kapsamında "Bağımsız Üye" sıfatıyla görev yapmaya hazır ve aday olduğumu ve aday gösterilmem dolayısıyla Sermaye Piyasası Kurulu Kurumsal Yönetim İlkeleri Tebliği maddesi 4.3.7 maddesi;
a) Türk Prysmian Kablo ve Sistemleri A.Ş., Türk Prysmian Kablo ve Sistemleri A.Ş.'nin yönetim kontrolü ya da önemli derecede etki sahibi olduğu ortaklıklar ile Türk Prysmian Kablo ve Sistemleri A.Ş.'nin yönetim kontrolünü elinde bulundurarak veya Türk Prysmian Kablo ve Sistemleri A.Ş.'de önemli derecede etki sahibi olan ortaklar ve bu ortakların yönetim kontrolüne sahip olduğu tüzel kişiler ile kendisi, eşi ve ikinci dereceye kadar kan ve sırtı hısımları arasında; son beş yıl içinde önemli görev ve sorumluluklar üstlenerek yönetici pozisyonunda istihdam ilişkisini bulmadığımı, sermaye veya oy haklarının veya imtiyazı payların %5 inden fazlasına birlikte veya tek başıma sahip olmadığımı ya da önemli miktarda ticari ilişki kurmadığımı;
b) Son beş yıl içerisinde, başta Türk Prysmian Kablo ve Sistemleri A.Ş.'nin denetimi (vergi denetimi, kanuni denetim, iç denetim de dahil), denetlemlendirilmesi ve danışmanlığı olmak üzere, yapılan anlaşmalar çerçevesinde Türk Prysmian Kablo ve Sistemleri A.Ş.'nin önemli ölçüde hizmet veya ürün satın aldığı veya satışı gerçekleştirilen, hizmet veya ürün satın aldığı veya satışı ödenenlerde, ortak (%5 ve üzeri), önemli görev ve sorumluluklar üstlenerek yönetici pozisyonunda çalışmadığımı veya yönetim kurulu üyesi olmadığımı;
c) Bağımsız yönetim kurulu üyesi olmam sebebiyle üstlenemediğim görevleri genelği gibi yerine getirecek mesleki eğitim, bilgi ve tecrübeye sahip olduğumu;
d) Kamu kurum ve kuruluşlarında tam zamanlı çalışmadığımı, herhangi bir üniversitede öğretim üyesi bulunduğumu ve üye olarak seçildikten sonra da bu statüde kalacağımı;
e) 31/12/1980 tarihi ve 193 sayılı Gelir Vergisi Kanunu (G.V.K.)'na göre Türkiye'de yerleşmiş olduğumu;
f) Türk Prysmian Kablo ve Sistemleri A.Ş.'nin faaliyetlerine olumlu katkılarda bulunabileceğimi, şirket ile pay sahipleri arasındaki çıkar çatışmalarında taraf olduğumu koruyabileceğimi, menfaat sahiplerinin haklarını dikkate alarak özgüç karar verebilecek güçlü etik standartlara, mesleki itibara ve tecrübeye sahip olduğumu;
g) Türk Prysmian Kablo ve Sistemleri A.Ş.'nin faaliyetlerinin işleyişini takip edebilecek ve üstlendiyim görevlerin gereklerini tam olarak yerine getirebilecek ölçüde şirket işlerine zaman ayırabili olduğumu ve ayracağımı;
h) Şirketin yönetim kurulunda son on yıl içinde atıl yıldıan fazla yönetim kurulu üyeliği yapmamış olduğumu;
i) Türk Prysmian Kablo ve Sistemleri A.Ş.'nin veya Türk Prysmian Kablo ve Sistemleri A.Ş.'nin yönetim kontrolünü elinde bulundurarak ortakların yönetim kontrolüne sahip olduğu şirketlerin yönetim kurulunda ve toplantılarında istihdam ilişkisi bulunan şirketlerin yönetim kurulunda bağımsız yönetim kurulu üyesi olarak görev almadığımı;
j) Yönetim kurulu üyesi olarak seçilen tüzel kişi adına tesli ve ilan edilmiş olduğumu
beyan eder, ilgili tarafların bilgisine sunarım.

Sıvgılarımla,
MINE AYHAN


Mine Ayhan
Independent Board Member

Tarih: 22.01.2025
BAĞIMSIZLIK BEYANI
Türk Prysmian Kablo ve Sistemleri A.Ş. Yönetim Kurulu'nda mevzuat, esas sözleşme ve Sermaye Piyasası Kurulu tarafından düzenlenen 17.1 sayılı Kurumsal Yönetim İlkeleri Tebliği kapsamında "Bağımsız Üye" sıfatıyla görev yapmaya hazır ve aday olduğumu ve aday gösterilmem dolayısıyla Sermaye Piyasası Kurulu Kurumsal Yönetim İlkeleri Tebliği maddesi 4.3.7 maddesi;
a) Türk Prysmian Kablo ve Sistemleri A.Ş., Türk Prysmian Kablo ve Sistemleri A.Ş.'nin yönetim kontrolü ya da önemli derecede etki sahibi olduğu ortaklıklar ile Türk Prysmian Kablo ve Sistemleri A.Ş.'nin yönetim kontrolünü elinde bulundurarak veya Türk Prysmian Kablo ve Sistemleri A.Ş.'de önemli derecede etki sahibi olan ortaklar ve bu ortakların yönetim kontrolüne sahip olduğu tüzel kişiler ile kendisi, eşi ve ikinci dereceye kadar kan ve sırtı hısımları arasında; son beş yıl içinde önemli görev ve sorumluluklar üstlenerek yönetici pozisyonunda istihdam ilişkisini bulmadığımı, sermaye veya oy haklarının veya imtiyazı payların %5 inden fazlasına birlikte veya tek başıma sahip olmadığımı ya da önemli miktarda ticari ilişki kurmadığımı;
b) Son beş yıl içerisinde, başta Türk Prysmian Kablo ve Sistemleri A.Ş.'nin denetimi (vergi denetimi, kanuni denetim, iç denetim de dahil), denetlemlendirilmesi ve danışmanlığı olmak üzere, yapılan anlaşmalar çerçevesinde Türk Prysmian Kablo ve Sistemleri A.Ş.'nin önemli ölçüde hizmet veya ürün satın aldığı veya satışı gerçekleştirilen, hizmet veya ürün satın aldığı veya satışı ödenenlerde, ortak (%5 ve üzeri), önemli görev ve sorumluluklar üstlenerek yönetici pozisyonunda çalışmadığımı veya yönetim kurulu üyesi olmadığımı;
c) Bağımsız yönetim kurulu üyesi olmam sebebiyle üstlenemediğim görevleri genelği gibi yerine getirecek mesleki eğitim, bilgi ve tecrübeye sahip olduğumu;
d) Kamu kurum ve kuruluşlarında tam zamanlı çalışmadığımı, herhangi bir üniversitede öğretim üyesi bulunduğumu ve üye olarak seçildikten sonra da bu statüde kalacağımı;
e) 31/12/1980 tarihi ve 193 sayılı Gelir Vergisi Kanunu (G.V.K.)'na göre Türkiye'de yerleşmiş olduğumu;
f) Türk Prysmian Kablo ve Sistemleri A.Ş.'nin faaliyetlerine olumlu katkılarda bulunabileceğimi, şirket ile pay sahipleri arasındaki çıkar çatışmalarında taraf olduğumu koruyabileceğimi, menfaat sahiplerinin haklarını dikkate alarak özgüç karar verebilecek güçlü etik standartlara, mesleki itibara ve tecrübeye sahip olduğumu;
g) Türk Prysmian Kablo ve Sistemleri A.Ş.'nin faaliyetlerinin işleyişini takip edebilecek ve üstlendiyim görevlerin gereklerini tam olarak yerine getirebilecek ölçüde şirket işlerine zaman ayırabili olduğumu ve ayracağımı;
h) Şirketin yönetim kurulunda son on yıl içinde atıl yıldıan fazla yönetim kurulu üyeliği yapmamış olduğumu;
i) Türk Prysmian Kablo ve Sistemleri A.Ş.'nin veya Türk Prysmian Kablo ve Sistemleri A.Ş.'nin yönetim kontrolünü elinde bulundurarak ortakların yönetim kontrolüne sahip olduğu şirketlerin yönetim kurulunda ve toplantılarında istihdam ilişkisi bulunan şirketlerin yönetim kurulunda bağımsız yönetim kurulu üyesi olarak görev almadığımı;
j) Yönetim kurulu üyesi olarak seçilen tüzel kişi adına tesli ve ilan edilmiş olduğumu
beyan eder, ilgili tarafların bilgisine sunarım.

Sıvgılarımla,
EBGÜ SENEM DEMIRKAN


Ebgü Senem Demirkan
Independent Board Member

Tarih: 22.01.2025
BAĞIMSIZLIK BEYANI
Türk Prysmian Kablo ve Sistemleri A.Ş. Yönetim Kurulu'nda mevzuat, esas sözleşme ve Sermaye Piyasası Kurulu tarafından düzenlenen 17.1 sayılı Kurumsal Yönetim İlkeleri Tebliği kapsamında "Bağımsız Üye" sıfatıyla görev yapmaya hazır ve aday olduğumu ve aday gösterilmem dolayısıyla Sermaye Piyasası Kurulu Kurumsal Yönetim İlkeleri Tebliği maddesi 4.3.7 maddesi;
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b) Son beş yıl içerisinde, başta Türk Prysmian Kablo ve Sistemleri A.Ş.'nin denetimi (vergi denetimi, kanuni denetim, iç denetim de dahil), denetlemlendirilmesi ve danışmanlığı olmak üzere, yapılan anlaşmalar çerçevesinde Türk Prysmian Kablo ve Sistemleri A.Ş.'nin önemli ölçüde hizmet veya ürün satın aldığı veya satışı gerçekleştirilen, hizmet veya ürün satın aldığı veya satışı ödenenlerde, ortak (%5 ve üzeri), önemli görev ve sorumluluklar üstlenerek yönetici pozisyonunda çalışmadığımı veya yönetim kurulu üyesi olmadığımı;
c) Bağımsız yönetim kurulu üyesi olmam sebebiyle üstlenemediğim görevleri genelği gibi yerine getirecek mesleki eğitim, bilgi ve tecrübeye sahip olduğumu;
d) Kamu kurum ve kuruluşlarında tam zamanlı çalışmadığımı, herhangi bir üniversitede öğretim üyesi bulunduğumu ve üye olarak seçildikten sonra da bu statüde kalacağımı;
e) 31/12/1980 tarihi ve 193 sayılı Gelir Vergisi Kanunu (G.V.K.)'na göre Türkiye'de yerleşmiş olduğumu;
f) Türk Prysmian Kablo ve Sistemleri A.Ş.'nin faaliyetlerine olumlu katkılarda bulunabileceğimi, şirket ile pay sahipleri arasındaki çıkar çatışmalarında taraf olduğumu koruyabileceğimi, menfaat sahiplerinin haklarını dikkate alarak özgüç karar verebilecek güçlü etik standartlara, mesleki itibara ve tecrübeye sahip olduğumu;
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h) Şirketin yönetim kurulunda son on yıl içinde atıl yıldıan fazla yönetim kurulu üyeliği yapmamış olduğumu;
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j) Yönetim kurulu üyesi olarak seçilen tüzel kişi adına tesli ve ilan edilmiş olduğumu
beyan eder, ilgili tarafların bilgisine sunarım.

Sıvgılarımla,
MEHMET GÖÇMEN


Mehmet Göçmen
Independent Board Member

Fundamentals to Activities of The Board Of Directors

Board of Directors meetings are held at least every three months. Except for exceptional cases, Members of the Board of Directors are provided with the necessary documents and information in advance, within a reasonable period of time, in order to express their informed opinion on the matters examined.

There is a Board of Directors secretariat established to inform and communicate with the Board Members. In case a different opinion is expressed at the meeting and/or in case of opposition to a decision taken by the Board of Directors, reasonable and detailed dissenting vote justifications regarding these issues should be recorded in the decision minutes, communicated in writing to the company auditors and announced to the public. Although our company has no reservations, such a situation has not been encountered so far, so no such practice has been carried out.

Attention is paid to ensuring actual participation in the Board of Directors meetings. Questions asked by the Board of Directors members during the meeting are recorded in the decision minutes. In order not to undermine the equality between the members, no Board of Directors member is granted weighted voting rights and/or negative veto rights.

During the 2025 activity period, Board of Directors meetings were held physically; 62.50% of the Board Members physically attended these meetings.

Members who could not physically attend the meeting due to their agendas participated through online applications (Teams).

Restrictions of Competition and Transaction with the Company

The ability of our Board Members to conduct transactions within the framework of Articles 334 and 335 of the Turkish Commercial Code is presented to the approval of our shareholders at our Ordinary General Assembly held every year.

Number and Structure of the Committees Formed Within Board of Directors and Liberty of Action

In order to ensure that the Board of Directors fulfills its duties and responsibilities in a healthy manner within the framework of the Corporate Governance Principles of the Capital Markets Board, the Audit Committee, the Early Detection of Risk Committee and the Corporate Governance Committee were established. In accordance with the Corporate Governance Communiqué numbered II-17.1 published by the Capital Markets Board, it was

decided in the Board of Directors meeting numbered 2013/02 and dated 31.01.2013 that the duties of the Nomination Committee and the Remuneration Committee, determined by the legislation and the Board of Directors decision, would be fulfilled by the Corporate Governance Committee and the working principles of these committees were regulated under the Working Principles of the Corporate Governance Committee.

The areas of duty and working principles of the committees have been determined by the Board of Directors and disclosed to the public on the Public Disclosure Platform (KAP) and the Company's corporate website. The members to be included in the committees have been determined at the Board of Directors meeting dated 2024/15 and disclosed to the public on the Public Disclosure Platform (KAP) and the Company's corporate website. The chairmen of the Board committees are independent Board members, and all members are non-executive Board members. All members of the Audit Committee are independent Board members. The Chief Executive Officer/General Manager do not serve on the committees.

Comittee of Board Member	Name	Qualification
Audit Committee	Mine AYHAN	Independent Member
Audit Committee	Ebgü Senem DEMİRKAN	Independent Member
Audit Committee (Chairman)	Mehmet GÖÇMEN	Independent Member
Corporate Governance Committee	Mine AYHAN	Independent Member
Corporate Governance Committee (Chairman)	Ebgü Senem DEMİRKAN	Independent Member
Corporate Governance Committee	Ayşe Çiğdem Çelikkilek	Investor Relations Director
Committee for Early Detection of Risk (Chairman)	Mine AYHAN	Independent Member
Committee for Early Detection of Risk	Ebgü Senem DEMİRKAN	Independent Member
Committee for Early Detection of Risk	Mehmet GÖÇMEN	Independent Member

Comittee	Number of Annual Meetings (minimum)	Number of Members	Number of Independent Members
Audit Committee	5	3	3

Members of Audit Committee: Mehmet Göçmen, Mine Ayhan, Ebgü Senem Demirkan

Comittee	Number of Annual Meetings (minimum)	Number of Members	Number of Independent Members
Early Detection of Risk and Risk Management Committee	6	3	3

Members of Early Detection of Risk and Risk Management Committee: Mine Ayhan, Ebgü Senem Demirkan, Mehmet Göçmen

Committee	Number of Annual Meetings (minimum)	Number of Members	Number of Independent Members
Corporate Governance Committee	4	3	2

Corporate Governance Committee Member: Ebgü Senem Demirkan, Mine Ayhan, Ayşe Çiğdem Çelikkilek

In the evaluation made by the Company's Board of Directors; it was evaluated that all committees of the company were established in accordance with the legislation, the activities were carried out effectively within the framework of the working principles previously established and published on our Company's website, a sufficient number of meetings were held periodically during the year and the principles specified in the Corporate Governance Principles were complied with as a result of these meetings. Detailed information on the working principles of all committees was disclosed to the public in the "Investor Relations" section of the Company's website.

Mission and Vision and Strategic Targets of the Company

Mission: Our mission is to add value to our shareholders and to the sector by providing innovative, technologically advanced, high quality and safe products and services to our clients, business partners and the society in general, meeting all applicable standards,

Vision: As being a member of Prysmian Group and as the oldest well-established and leading company in its sector, our vision is;

- To exhibit a creative and superior performance within the workforce with its distinguished and innovative role,
- To have an organizational structure which emphasizes openness and social responsibility,
- To keep customer satisfaction by providing long-term partnerships,
- To create a value for its stakeholders with permanence,
- To dedicate itself to improve the social conditions,
- To be always the leader of the sector in Turkey and international platform,

Please See: Prysmian Group Values and Code of Ethics / Article 2 - Targets and Values

Risk Management and Internal Audit Mechanism

Evaluation of the Operation of Internal Audit, Internal Control and Risk Management Systems in the 2025 Activity Period

The Risk Management Department has been operating since 2002 to ensure the effective use of risk management. In this department, processes for effective risk management on the Company and Prysmian Group basis have been developed and implemented. In this context, risks are effectively monitored with daily reports and the aim is to collect receivables on time.

The Company's internal control system is organized to ensure appropriate disclosure of all activities of the Company and an adequate control system. Responsibility for the internal control system lies with the Board of Directors, and the Board of Directors not only determines the relevant outlines, but also verifies the adequacy of the control and whether it works effectively.

The Audit Committee consists of three Board Members. All three of these people are Board Members who do not directly contribute to the activities and management of the Company. The Audit Committee meets regularly as stated in the relevant communiqué of the CMB and may invite the representative of the Company's external audit company to these meetings.

The purpose of the Audit Committee is to assist the Board of Directors in fulfilling its long-term responsibilities regarding the Company's accounting and financial reporting practices, policies and procedures, the quality of the Company's internal control systems and risk assessment.

Internal auditing and periodic auditing activities also provide the necessary controls to see whether procedures, policies and strategies are followed. Apart from the audit audits of the Internal Audit Department, Prysmian Group's Internal Audit Department also carries out internal audit audits at Türk Prysmian Kablo ve Sistemleri A.Ş., in addition to the audits regularly carried out by the external Audit Company.

There is also a Planning and Control Department, which provides monthly detailed reports to the Executive Director and Executive Management and provides useful and comprehensive information for monitoring specific activities.

Information about relations with the independent auditing firm PwC Independent Audit Ve Serbest Muhasebeci Mali Müşavirlik A.Ş.: <http://www.pwc.com/tr/tr> and information about the tax auditing firm KPMG: <http://www.kpmg.com.tr>

Operating in the cable sector, Prysmian has established adequate Internal Control, Internal Audit and Risk Management systems (internal systems) appropriate to its activities and business lines. In order to monitor and

manage risks integrated with activities, both local legislation and Prysmian Group requirements were taken as basis in the establishment of internal systems. Internal systems comply with the principles of independence, objectivity, effectiveness, competence and separation of powers throughout the organization. All our activities and business processes aim to increase the economic value of shareholders through customer satisfaction, sustainable income generation and risk-sensitive capital management. The Prysmian Group Board of Directors is responsible for the establishment and execution of internal systems in accordance with legislation and oversees this responsibility through the Audit Committee, which oversees the activities related to financial control and audit. While performing this function, the Audit Committee examines and evaluates in detail the reports received from the Audit Department, which was established to review, audit and report the efficiency of our processes from a financial perspective, gives the necessary instructions to the Company management and presents them to the Board of Directors for information and approval when necessary. The Board of Directors operates within and under the coordination of the Audit Committee. The Audit Department reviews the efficiency of all business processes of the Company from a financial perspective, tests the appropriateness, effectiveness and implementation levels of the audit mechanisms related to them, determines the measures to be taken to eliminate any deficiencies, if any, together with the operational units, and reports the results of the work to the Audit Committee.

Code of Ethics

A pyramid structure is adopted in our system in respect of applicable principles and procedures, and this system can be summarized as follows:

Code of Ethics: These rules encompass the general principles - transparency, equity and loyalty - which form the business relations of the Company in every level. Our Company, with the belief that business ethics must be pursued alongside business success, carries out its internal and external transactions in accordance with the principles set out in this Code.

Internal Audit System: This system is a population of “instruments” with a view to reaching reasonably the targets regarding operational efficiency and effectiveness, reliability of financial and administrative information, observance to laws and legislation, and even protection of the Company’s assets against possible fraud. The internal audit system which is based on common practices and defined within this frame, is applied to all corporate levels.

Lines of Conduct: The Lines of Conduct stipulate special rules concerning relations with the representatives of the Public Administration, and these rules classify good lines of conduct as “performable”, and bad lines of conduct as “non-performable”, and by this way, provide clear definition of major operational practices stipulated in the Code of Ethics.

Internal Executive Procedures and Policies of the Company: These items cover the main business areas as a natural extension of the internal audit system, Therefore, they determine the internal rules concerning the main activities of the Company. Türk Prysmian determines organizational principles and intra-structure relating to employees and executives by adopting procedures and policies covering Personnel rights, Recruitments, Purchasing / Sales activities, Investments, Protection of Environment, Information Systems, Inventory, and Intellectual Property Rights, All the procedures and policies are presented to the employees in the updated form on the intranet page of the Company.

Also, Please See Prysmian Group Values and Code of Ethics

LEGAL STATEMENTS

1-Lawsuits Filed Against The Company That May Affect Company's Financial Status

Provision for litigation risks set aside against any possible risk is TRY 6,871,338.53-TL as shown under footnotes of financial statements, yet there is no major litigation that may affect the financial status of our Company.

2- Administrative or Criminal Sanctions Imposed Against The Company And Members Of The Company's Managing Bodies Due To Any Conduct In Violation of The Law

There is no sanction existing as of 1 January - 31 December 2025 imposed against the company and members of the company's managing bodies due to any conduct in violation of the Law.

3- Ordinary/Extraordinary General Assembly Meetings Held In The Period

An Ordinary General Assembly meeting for the year 2024 was held on March 27, 2025. The results of the meeting were published on Turkish Trade Registry Gazette dated 28.03.2025, Results of Ordinary General Assembly Meetings are presented to our shareholders on Public Disclosure Platform (KAP), our website (www.Prysmian.com.tr) and on our company page on the information portal of Central Registry Agency (MKK). Results of Ordinary General Assembly Meetings are presented to our shareholders on Public Disclosure Platform (KAP), our website (www.prysmian.com.tr) and in our company page on the information portal of Central Registry Agency (MKK).

No Extraordinary General Assembly meeting was held in 2025

4- Changes to the Articles of Association Made During the Period

No changes were made to the Company's articles of association during the 01.01.2025- 31.12.2025 activity period.

The latest version of our articles of association can be accessed at www.prysmian.com.tr, www.kap.gov.tr.

5- Aid and Donations Made During the Period

The upper limit of donations to be made in 2025 was determined as 1,000,000 TL at the Ordinary General Assembly meeting of our Company dated 27.03.2025. Our Company made donations of 40,000.-TL within the scope of in-kind and cash donations based on nominal amounts in the interim accounting period of 01.01.2025-31.12.2025. In addition, 678,600.40.-TL education scholarships were paid to the children of company employees.

6- Statements Regarding Private Audits and Public Audits Conducted During the Accounting Period

We were not subject to any audit in 2025.

7- Information on Legislative Changes That May Significantly Affect Company Activities

There are no changes in legislation that will significantly affect the company's activities.

8- Information on conflicts of interest between the company and institutions from which it receives services such as investment consultancy and rating, and measures taken by the company to prevent such conflicts of interest

It's not available.

9- Subsidiary Report

Pursuant to Article 199 of the Turkish Commercial Code No. 6102; the Board of Directors is obliged to prepare a report on the Company's relations with its controlling partner and companies affiliated with its controlling partner in the previous operating year within the first 3 months of the operating year and to include the conclusion of this report in the activity report. The Report dated 09/03/2026 prepared by the Company's Board of Directors states that "In all transactions made by the Company with its controlling partner and the affiliated companies of the controlling partner in 2025, it has been concluded that an appropriate counter-performance was provided in each transaction, according to the circumstances and conditions known to us at the time the transaction was made or the measure was taken or avoided, and that there was no measure taken or avoided that could harm the Company, and that there was no transaction or measure that would require compensation within this framework."

10- Statement on Company Equities

As of 31.12.2025, the issued capital of our Company is 216,733,652 TL. As of the end of 2025, it has been determined that the equity amount exceeds the issued capital by 907,394,499 TL.

11- Mandatory Information to be Provided to Partners Regarding Related Party Transactions and Balances

Information regarding the purchase and sale of goods and services carried out by the Company with its related parties is provided in the Explanatory Notes to the Financial Statements for the Year Ended 31 December 2025 (Note 26 Related Party Disclosures).

12- Employee Benefits

The average number of employees working for the company during the year as of 31 December 2025 is 545. (31 December 2024: 585) The company provides meal and travel allowances to all employees. In addition, office workers are provided with health insurance, personal accident insurance and life insurance in line with the company's fringe benefits plan. In addition, flexible working arrangements, collective use of maternity leave and additional maternity leave, protection of female employees' positions after maternity leave, scholarship programmes for employees' children's education, global leadership development programmes for managers and employees in the talent pool are also implemented. Benefits are provided for field workers in accordance with the collective bargaining agreement.

Benefits Provided to Senior Executives

The rights granted to members of the Board of Directors are determined by the General Assembly, and the financial rights of the members of the Board of Directors are determined based on their performance; there is no remuneration system that reflects the Company's performance.

The benefits provided to senior executives during the period are as follows:

31/12/2025

Rights granted to senior executives	66,309,825
Other long-term benefits	-
Grand Total	66,309,825

The rights granted to Board Members are determined by the General Assembly, and the determination of the financial rights of Board Members shall be based on the performance of the Board Members and shall not involve any remuneration reflecting the Company's performance. During the 2025 period, a total gross attendance fee of TL 1,800,000 was paid to Independent Board Members. Apart from this, there were no accrued payments made to Board Members or other executive management for 2025. Furthermore, during the period, no loans were granted to any Board Member or Company Executive, no credit was extended, no benefits were provided under the guise of credit through a third party, and no guarantees or collateral were provided in their favour.

Collective Labor Agreements

Pursuant to the collective bargaining agreement concluded between the United Metal Workers' Union and MESS - Turkish Metal Industries Union, of which our company is a member; the Collective Bargaining Agreement covering the period from 1 September 2025 to 31 August 2027, which also includes our company, is being implemented within our company.

Investment Incentive Practices

As per the Law no, 5746 on Supporting research and Development Activities, we receive incentives and support granted for R&D Centers.

We were granted an investment incentive for "production of insulated wires and cables" on 10,10,2022 within the scope of Reduced Corporate Tax, The incentives granted is classified under Zone 1 according to tax incentive legislation and provides tax incentive of 30%, In the Company's statement of financial position, a reduction is made in the corporate tax for the current period according to the amount of investment spending.

SUSTAINABILITY

STRATEGIC APPROACH

‘Connecting Turkey to a Sustainable Future’

As Türk Prysmian Kablo, we place sustainability at the heart of our corporate vision, drawing on the responsibility that comes with being the Turkish operation of Prysmian, the global leader in the energy and telecommunications cable systems sector, and the strength of our 61-year history. In line with our mission of ‘Connecting Turkey to a Sustainable Future,’ we embrace responsible production practices and aim to add value to our stakeholders and the sector by offering innovative, state-of-the-art technology, standard-compliant products and services of the highest quality and safety.

Our strategy is built upon Prysmian's globally adopted 'Creating Impact' model, which has made sustainability an integral part of its DNA. This model aims to identify areas for improvement by analysing the impact of our activities on the value chain and to continuously monitor and develop these impacts using measurable performance indicators. Our vision, strengthened by our 'Sustain to Lead' philosophy in 2024, enables us to adapt to changing global conditions and consolidate our leadership in the sector.

Our climate strategy is shaped by science-based and measurable targets aligned with the Paris Agreement's 1.5°C scenario. Under our commitments approved by the Science Based Targets initiative (SBTi), we aim to achieve 'Net Zero' in Scope 1 and 2 emissions by 2035 and in Scope 3 emissions covering the entire value chain by 2050. In line with this, we have structured our strategy around four main pillars:

- **Environment (Eliminating Our Carbon Footprint & Using Our Resources in a Circular Manner):** We are committed to reducing the negative impact on the environment during our production and installation activities. We aim to eliminate our carbon footprint by focusing on energy efficiency and renewable energy conversion, while protecting our resources and reusing them within the principles of the circular economy to prevent the depletion of natural resources. We directly influence the design of our products and solutions to facilitate carbon reduction throughout the value chain and take a leading role in the supply chain.
- **Society (Working for the Development of Our Employees and Society):** We place people at the centre of our activities. With our motto 'People First', we embrace inclusivity and diversity as our core principles; we serve society by attracting talented and new generation employees, developing our skills and increasing employee engagement. Work-life balance, equal opportunities and community empowerment are at the heart of our social objectives.
- **Innovation (We are developing our business model):** Innovation is an indispensable element in achieving our sustainability goals. We invest in R&D to offer products with low environmental impact and high efficiency; through our 'Design for Sustainability' programme, we position sustainability as one of the key drivers of our R&D strategy. To ensure sustainable growth, we work in collaboration with our stakeholders across all our operations, from production to sales.
- **Governance:** Sustainability is a fundamental part of our strategy and is underpinned by a governance model that structures all Group initiatives and aligns them with ESG (Environmental, Social and Governance) objectives. In line with our commitment to transparency and accountability, we integrate climate-related risks and opportunities into our corporate risk management processes and monitor our performance regularly.

SUSTAINABILITY GOVERNANCE STRUCTURE

Our company has established a multi-layered and integrated governance structure to ensure that sustainability and climate-related risks and opportunities are managed as an integral part of corporate strategy.

The Role of the Board of Directors

The Board of Directors, which is our company's highest decision-making body, is responsible for determining the sustainability strategy, monitoring climate-related risks and opportunities, and overseeing the achievement of long-term goals. The Board of Directors provides strategic guidance by regularly reviewing performance reports prepared by the Sustainability Committee.

Sustainability Committee

The management of climate-related issues and the operational implementation of the strategy are carried out by the Sustainability Committee, led by the CEO.

- **Structure:** It is an interdisciplinary structure comprising managers from critical functions such as Human Resources, Corporate Communications, Operations, R&D, Finance, and Supply Chain.
- **Responsibilities:** Determining local operational performance indicators aligned with the Group's global targets, monitoring decarbonisation projects, tracking risks, and spreading a culture of sustainability throughout the organisation.

Operational Implementation and Sustainability Ambassadors Sustainability Ambassadors, selected from different departments, have been appointed to disseminate the strategy and monitor the field implementation of projects. This structure ensures that sustainability goals are internalised not only at management level but across all organisational levels.

CLIMATE CHANGE AND DECARBONISATION STRATEGY

As Prysmian Cable Turkey, we are building our climate change strategy on science-based (SBTi) and measurable commitments aligned with the Paris Agreement's 1.5°C target. Our climate strategy is designed to achieve our Group's globally defined targets of 'Net Zero by 2035' (for Scope 1 and 2 emissions) and 'Net Zero by 2050' (for Scope 3 emissions covering the entire value chain). To support this long-term vision, we have set interim targets to reduce Scope 1 and 2 emissions by 55-60% and Scope 3 emissions by 28% by 2030.

Management of Greenhouse Gas Emissions

- **Scope 1 and 2 (Direct and Indirect Emissions):** We aim to minimise our operational carbon footprint through projects that increase energy efficiency in our production facilities and the use of renewable energy. Ensuring that all of our electricity consumption is covered by internationally recognised Renewable Energy Certificates (I-REC) is one of the cornerstones of this strategy.

- **Scope 3 (Value Chain Emissions):** We work closely with our suppliers and logistics partners to reduce the carbon intensity of our value chain, from supply chain and logistics to product use and end-of-life management. Emission reductions are targeted through applications such as intermodal transport and route optimisation in logistics processes.

Energy Management and Efficiency In full compliance with the ISO 50001 Energy Management System standard, we focus on reducing energy intensity in our production processes and increasing operational efficiency. Our energy management strategy is implemented along two main axes: technological transformation and process improvement.

- **Efficiency and Modernisation Projects:** We are implementing comprehensive modernisation projects to prevent energy loss and maximise efficiency in our production lines. In this context, we are taking steps such as replacing old-generation motors with high-efficiency motors, completing LED lighting conversions in production halls, using air curtain systems to minimise heat transfer between indoor and outdoor environments in production areas, and transitioning to high-efficiency fan technologies in cooling towers.

- **Process Optimisation:** We prevent energy waste through applications such as recovering waste heat from compressors, preventing leaks in compressed air systems, and optimising the pressure of air guns.

Circular Economy and Product Management

Aware that natural resources are limited, we are accelerating the transition from traditional models to a circular business model. We analyse the environmental impact of our products throughout their life cycle, increase resource efficiency and minimise waste generation, thereby contributing to the 'Zero Waste' vision.

Sustainable Products and E-Path

To contribute to our customers' green transformation, we are transforming our product portfolio according to sustainability criteria.

- **E-Path Label:** We use the registered 'E-Path' labelling system, which transparently demonstrates the environmental performance of our products. This system classifies our products based on criteria such as carbon footprint, recyclability, absence of toxic substances, and transmission efficiency.

- **Green Revenue:** We view the revenue generated from our products for renewable energy projects as a strategic growth area.

Resource Efficiency and Recycling We are increasing the use of recycled materials in our production processes to reduce primary raw material consumption. In line with our goals to increase the use of recycled materials in polyethylene sheaths and copper conductors, we are continuing our R&D efforts; developing business models that encourage the reuse of wooden reels; and working with our suppliers to reduce packaging waste.

RISK MANAGEMENT (TCFD and TSRS COMPLIANCE)

We have integrated climate change-related risks and opportunities into our Enterprise Risk Management (ERM) system. Our risk management process encompasses the steps of identification, assessment, prioritisation and monitoring.

Scenario Analysis and Resilience

Our company conducts analyses using IPCC (Intergovernmental Panel on Climate Change) and NGFS (Network for Greening the Financial System) scenarios as references to test its strategic resilience.

Key Climate-Related Risks and Opportunities

- **Physical Risks:** Considering the geographical location of our production facility, the potential impacts of extreme weather events (floods, storms) and rising temperatures on operational continuity are being analysed, and adaptation plans are being developed.

- **Transition Risks:** Transition risks, such as legal regulations (e.g., Carbon Border Adjustment Mechanism), carbon pricing, and the market shift towards green products, are being evaluated along with their financial impacts.

- **Opportunities:** Increased investment in renewable energy, electrification and digitalisation trends are considered the most significant opportunity areas driving demand for our high-tech cable solutions.

SOCIAL SUSTAINABILITY: PEOPLE AND SOCIETY

At Türk Prysmian Kablo, we are committed to providing a safe, fair and inclusive working environment for our employees, who are our most valuable asset, and to adding value to the society we are part of.

Occupational Health and Safety

With our 'Zero and Beyond' vision, we aim not only to prevent accidents but also to foster a proactive safety culture. We maintain a safe working environment through Behaviour-Based Safety Management programmes and regular risk assessments.

Diversity, Equality and Inclusion

With our human resources policy based on equal opportunities, we support diversity in our workforce. We have specific targets to increase the proportion of female employees in STEM (Science, Technology, Engineering, Mathematics) fields and management positions. We contribute to gender equality through initiatives such as 'Supporting the Women of Our Future'.

Talent Management and Development

We offer continuous training opportunities through platforms such as the 'Sustainability Academy' and 'Global Production Academy' to enhance our employees' competencies. Through partnerships with international institutions such as Politecnico di Milano, we bring our employees' knowledge of sustainability up to global standards.

SUPPLY CHAIN AND STAKEHOLDER ENGAGEMENT

Our commitment to sustainability extends beyond our factory walls to encompass our entire value chain.

- **Supplier Management:** We evaluate and monitor our suppliers according to ESG (Environmental, Social and Governance) criteria. We work closely with our business partners to manage risks in our supply chain and raise sustainability standards.
- **Stakeholder Engagement:** We maintain transparent and ongoing communication with our customers, investors, employees, and local communities. We raise awareness through events such as 'Sustainability Day' and integrate our stakeholders' expectations into our strategies.

INNOVATION AND DIGITALISATION

Our R&D centre plays a key role in achieving our sustainability goals. At our R&D centre in Mudanya, we are working on cable technologies that are lighter, more durable and have a reduced environmental impact. With our digitalisation projects (Digital Maintenance, RFID Warehouse Management, etc.), we are increasing production efficiency while minimising waste and energy loss.

TURKISH PRYSMIAN CABLE SUSTAINABILITY TARGETS

Turkish Prysmian has used a planning methodology to achieve the vision it set out to attain in its Sustainability Journey, which began in 2019. We know that this can be achieved by setting clear, measurable targets focused on the point our vision shows us and working backwards from there to our starting point.

Setting targets and monitoring progress towards them is crucial to establishing a credible approach to sustainability. Prysmian is equally committed to achieving short-term goals as it is to long-term ones, and we at Prysmian Cable Turkey have updated our processes by incorporating these targets into our own performance indicators.

While contributing to the development of the MEART Regional strategy through our work, we also continue to develop projects in line with our Sign It goals. You can find details of our goals in our Sustainability Report.

Annual Activity Report Legal Basis:

The Group's Annual Activity Report for the Accounting Period of 01.01.2025-31.12.2025 is based on the provisions of the "Regulation on Determining the Minimum Content of the Annual Activity Report of Companies" prepared by the Ministry of Customs and Trade, based on the third paragraph of Article 516 and Article 518 of the Turkish Commercial Code, It has been prepared in accordance with the provisions of the "Communiqué on Principles of Financial Reporting in the Capital Market" of the Capital Markets Board.

Principles for Preparing the Annual Activity Report:

The annual activity report shall reflect the business stream and the financial position of the company, in all aspects, in an accurate, complete, straight-forward, realistic and honest manner for the relevant fiscal year, taking into consideration the rights and interests of the company. All misleading, exaggerated and untrue statements are avoided, Annual activity report is prepared in a detailed manner to ensure shareholders have complete and accurate access to all kinds of information about company activities.

Annual Activity Report Approval:

The Annual Activity Report of the Group for the fiscal period 01.01.2025-31.12.2025 was approved by the members of the Board of Directors of the Company on 09.03.2026