

**ISSUED PURSUANT TO THE COMMUNIQUE SERIAL: II NO. 14.1.**

**TÜRK PRYSMİAN KABLO VE SİSTEMLERİ A.Ş.  
AND ITS SUBSIDIARIES**

**1 MARCH 2026 – 31 MARCH 2026**

**BOARD OF DIRECTORS**

**INTERIM PERIOD ACTIVITY REPORT**

**11.05.2026**

## **GENERAL INFORMATION**

Türk Prysmian Kablo ve Sistemleri A.Ş. is the Turkish operation of Prysmian, a global leader in the energy and telecommunications cables industry, employing approximately 34,000 people and operating 109 production plants in more than 50 countries worldwide.

Within the Prysmian Group, the Company stands out as one of the 16 facilities capable of producing both energy and telecommunications cables simultaneously. Its product portfolio includes all types of energy cables up to 220 kV, copper-conductor telecommunications cables with up to 3,600 pairs, fiber optic cables, railway signaling cables, studio broadcast cables, and special-purpose cables. Today, more than 22,000 different cable types can be manufactured at the Mudanya plant. In addition, Türk Prysmian continues to deliver unique and superior services to its customers by implementing turnkey projects for cable and systems solutions.

Türk Prysmian's installed capacity is at a level that enables effective competition in international markets. In 2025, with a capacity utilization rate of 70.4%, the Company maintained its position as a priority export hub within the Prysmian Group. In the first quarter of 2026, approximately 58% of the Company's total turnover of 4.690.876.212 TL was generated from export activities. Türk Prysmian sustains its leadership in innovation, technology, quality, and customer satisfaction not only in Türkiye but also across international markets. Today, the Company exports to more than 50 countries across a broad geographical area, including but not limited to the Turkic Republics and Middle Eastern countries.

Prysmian operates a total of 30 R&D centers worldwide, one of which is located at Türk Prysmian's Mudanya plant. The Material Technologies Testing Laboratory within the Mudanya R&D Center has been accredited by the Turkish Accreditation Agency (TÜRKAK) under TS EN ISO/IEC 17025, the General Requirements for the Competence of Testing and Calibration Laboratories. The accreditation certificate issued by TÜRKAK signifies that the test results related to fire performance tests conducted at Türk Prysmian's laboratory are reliable and hold international validity.

Listed on Borsa İstanbul, Türk Prysmian Kablo ve Sistemleri A.Ş. continues to enhance the effectiveness of its products and services in both domestic and international markets. The Company has demonstrated the value it places on people and its environmental responsibilities by becoming the first in its sector to obtain ISO / DQS 9001 and ISO 14000 certifications.

**Relevant Accounting Period of the Report:**

Our activity report covers the period from 01.01.2026 – 31.03.2026

Issued Capital: 216,733,652 TL

Registered Capital Ceiling: 1,300,000,000 TL

**Trade Registry Number and Contact Information:**

Head Office Address: Ömerbey Mah. Bursa Asfaltı Cad. No:51 Mudanya / BURSA

Tel: +90 224 270 3000 | Fax: +90 224 270 3024

Branch Address: Fulya Mah. Büyükdere Cad. Torun Center D Blok No: 74d İç Kapı No: 21 Şişli / İstanbul

Tel: +90 212 393 7700 | Fax: +90 212 393 7762

Trade Registry No: M0153/Bursa Merkez

MERSIS No: 086005137400023

Website: www.prysmian.com.tr

The Company's subsidiaries are detailed below:

<b>Subsidiaries</b>	<b>Types of activities</b>	<b>Main fields of activity</b>
Turkish Prysmian-Prysmian Powerlink DB.KAB.19 Business Ordinary Partnership	Sales	Sale of Power Cables

**SECTOR, VISION, AND MISSION IN WHICH THE COMPANY OPERATES As**

As Prysmian, we are the global leader in energy cables and systems as well as telecommunications cables and systems. With more than a century of expertise, we are a multinational company that continues to grow successfully in the markets where we operate, while maintaining a strong presence in local markets worldwide.

**Our Vision**

Our vision is to be a company that maintains its sector leadership in Türkiye and on the international platform by being one of the oldest, most established, and pioneering companies in its region within the Prysmian Group; fostering an organizational structure that values transparency and social responsibility; cultivating a creative, performance-driven, and development-oriented workforce through its distinguished and innovative role; building long-term partnerships by ensuring continuous customer satisfaction; consistently creating value for its shareholders; and dedicating itself to improving societal conditions.

## Our Mission

Our mission is to create value for our shareholders and the industry by delivering innovative, technologically advanced, standards-compliant products and services of the highest quality and safety to our customers, business partners, and society.

## CAPITAL AND SHAREHOLDER STRUCTURE

Capital Structure of the Company as of 31.03.2026 is as follows:

<b>Partners</b>	<b>%</b>	<b>TL</b>
Draka Holding B.V.	83,75	181.506.654
Other *	16,25	35.226.998
<b>Capital</b>	<b>100,00</b>	<b>216.733.652</b>

There are no privileged shares in the Company capital. Each share has 1 voting right in our Company.

## BOARD OF DIRECTORS AND ORGANIZATIONAL STRUCTURE OF COMPANY

As of 31.03.2026 reporting date, information regarding the members of the Company's board of directors is given below.

<b>POSITION</b>	<b>MEMBERS</b>	<b><u>Term of Duty</u></b>	<b><u>General Assembly Date</u></b>
Chairman	Daniele Lorenzo Mazarella	1 year	31.03.2026
Vice President of the Executive Board	Maria Cristiana Bifulco	1 year	31.03.2026
Board Member	Marcelo De PAOLA	1 year	31.03.2026
Board Member	Giovanni Zancan	1 year	31.03.2026
Board Member	Frederick Lars Persson	1 year	31.03.2026
Independent Board Member	Mine AYHAN	1 year	31.03.2026
Independent Board Member	Ebgü Senem DEMİRKAN	1 year	31.03.2026
Independent Board Member	Esra KIVRAK	1 year	31.03.2026

## **Daniele Lorenzo Mazzarella**

### **Chairman & CEO**

In 1996, Daniele Mazzarella graduated from Bocconi University in Italy and started his professional career in 1997. In 1997 he joined Thyssen Krupp Group as Controller and in 1999 he was appointed Controller of Management Reporting. In 2000, Mr. Mazzarella joined Pirelli Kabel as Senior Controller and in 2003 he joined Prysmian SpA as Logistics Controller. In 2007, he became the CFO of Prysmian Finland, and after 2011, he became the Regional CFO of Prysmian North America and then Prysmian Southern Europe in 2018. Daniele Mazzarella, who has worked in different positions in his 24 years of experience under the roof of Prysmian and has been Prysmian's Southern Europe Regional CFO since 2018, started to work as Prysmian Turkiye CEO as of September 2024.

## **Maria Cristiana Bifulco**

### **Board Member**

She graduated magna cum laude in Business Administration, in 2000, at Università Commerciale "L. Bocconi" of Milan and got, in 2005, a Master in Business Administration at Kingston Business School of London. After first experiences as Consultant (Eos in Milan) and Analyst (Bloomberg Financial Services in London), in 2006 She joined, as Investor Relation Manager, IW Bank SpA, where She had the chance to follow, in May 2007, the quotation of the Bank in the market Expandi of Borsa Italiana. In 2008 She started a new professional challenge in Snam SpA, first as Head of Financial Markets Analysis and Investor Relations and then as Head of Foreign Subsidiaries, coordinating abroad M&A projects and following the acquisitions of foreign participations (Interconnector in UK, T.I.G.F. in France). In 2013 She became Head of Investor Relations in Indesit Company SpA where She was, inter alia, in charge of the due diligence process related to the divestment of controlling stake of the Company from the Holding (Fineldo) to Whirpool.

In September 2014 Maria Cristina entered a new professional experience, that still lasts, joining the Prysmian Group SpA as Group Investor Relations Director. She reports to the CFO of the Group and carries out, beside the IR duties, Corporate Governance Activities and Special Projects (Capital Increase 2018, Bond issues prospectuses, due diligence streams for M&A).

## **Marcelo De Paola**

### **Board Member**

Marcelo De Paola has graduated in Business from Pontificia Universidade Catolica of Sao Paulo and he has an MBA in Finance at IBEMEC. Marcelo's career started 35 years ago as a financial analyst at Pirelli. Along these years at the company, he has been in charge of the financial, IT and corporate affair sectors, achieving the position of country manager. He has been in role of such activities in Brazil, Argentina, Italy and Mexico. He was further responsible for building the new SAP Process that has been implemented around the world. Moreover, while in Italy he was part of the team that made Prysmian's IPO and that defined the new group's reporting model. Marcelo De Paola is Prysmian Group's CEO in México since July 2020. He currently manages 6 plants and over 1.800

employees. He was previously assigned as Prysmian Group's CFO for the LatAm region. While in charge, Marcelo's duties comprised the company's accounting and treasury sections, financial planning, tax operations, as well as business support.

## **Giovanni Zancan**

### **Board Member**

In 1989, Giovanni Zancan graduated in Business Administration from Bocconi University and started his professional career in 1990. In 1990 he worked as a Credit Officer at the European Commission - Luxembourg Directorate General for Credit and Investment and in 1990 he joined the Administration and Control Department at Pirelli Cavi e Sistemi SpA. In 1993 he joined Pirelli SPA - Milan in the Finance Department. In 1998 he became Investor Relations Manager at Pirelli SpA - Milano. In 1999 he became Finance Director for Latin America at Pirelli S.A. - São Paulo Brasil. From 2002 to 2003 he was Finance Director at Pirelli & C. Real Estate SpA - Milan and from 2004 to 2005 Project Finance Director at Pirelli & C. SpA - Milan. He is currently Senior Vice President, Group Finance at Prysmian SpA - Milan, where he is also Chairman of the Board of Directors of Prysmian Riassicurazioni Spa, Chairman of the Board of Directors of Prysmian Treasury S.r.l. / Prysmian PowerLink S.r.l. / Prysmian Cavi e Sistemi Italia S.r.l. / Prysmian UK Group Ltd and Prysmian Hong Kong Holding Ltd.

## **Frederick Lars Persson**

### **Board Member**

Frederick Persson joined Prysmian Group as CEO in Sweden in 2010 and moved to Australia in 2014, where he was CEO of Prysmian Group's ANZ business until February 2018. From February 2018 until December 2023, Frederick moved to Germany as CEO for Central Eastern Europe within Prysmian Group. In December 2023, Frederick was promoted to his new role as Executive Vice President, Digital Solutions, based at the Milan Headquarters. Frederick received his Bachelor's degree in Logistics from Vaxjo Sweden in 1996. He started his career at the Swedish steel producer SSAB. Frederick held various positions, mainly in sales, and worked his way up to CEO of SSAB Canada. Moving into the stainless steel sector, he became managing director of the French wholesaler IMS in Sweden. Frederick is married with three children.

## **Esra Kıvrak**

### **Independent Board Member**

Esra Kıvrak graduated from the Department of Political Science at Boğaziçi University in 1989.

She attended executive leadership, strategy and marketing, women in leadership, and business analysis programmes at Stanford University, Harvard Business School, and the University of Pennsylvania's Wharton School in 2010, 2013, 2015, and January–March 2019 respectively. She is fluent in English and has an intermediate level of French. He began his career in 1989 as a Customer Manager at Pamukbank. Between 1994 and 1997, he held the positions of Marketing Manager and Branch Manager at Bank Ekspres. From 1998 to 2002, he served as a Branch Manager at OttomanBank. He continued his career at Garanti BBVA, holding positions as Corporate Branch and Regional Manager, before taking on the role of Senior General Manager Assistant responsible for marketing and profit/loss management within the SME Banking division at Garanti BBVA from January 2011 to November 2017, he served as Senior Deputy General Manager responsible for marketing and profit/loss management within the SME Banking division. From December 2017 to September 2018, he served as a Board Member at Alternatif Leasing and as Deputy General Manager responsible for Commercial and SME Banking at Alternatif Bank A.Ş., part of the same group. From December 2018 to June 2021, he served as an Executive Advisor at Qatar Commercial Bank. From January 2022 to June 2024, he continued his career as CEO at Pizza Lizza & Saloonburger – Aydın Group. Since January 2021, he has served as a Consultant at the Frankfurt School of Finance & Management, and since January 2020, as a Consultant within the World Bank / IFC – Financial Institutions Group Advisory Services. Since May 2024, he has served as an Independent Board Member at Besler Food and Chemical Industry and Trade Inc. (formerly known as Kerevitaş Food Industry and Trade Inc.), a company listed on the Istanbul Stock Exchange.

## **Ebgü Senem Demirkan**

### **Independent Board Member**

After graduating from Middle East Technical University, Department of Business Administration in 1993, Ebgü Senem Demirkan joined the Capital Markets Board of Turkey as a Professional Staff in 1995. Between 1995 and 2005, she worked in the Auditing and Partnership Finance Departments of the Capital Markets Board. Between 2002 and 2003, she attended the Capital Markets training program at the Wharton School of the University of Pennsylvania in the USA, and served as the Capital Markets Coordinator of Yaşar Holding A.Ş. between 2005 and 2016, and as the Capital Markets Advisor of Yaşar Holding A.Ş. between 2016 and 2020. Between March 2016 and March 2017, she worked at Oyak Asya Çimento A.Ş., and between March 2018 and March 2019, she worked at Bosch Fren Sistemleri San. And Tic. A.Ş. between March 2018 and March 2019, and Tukaş Gıda San. And Tic. A.Ş. between March 2018 and April 2022. Since April 2021, she has served as an Independent Board Member at Dinamik Isı Makine Yalıtım Malzemeleri Sanayi ve Tic. A.Ş. since April 2021 and Tapdi Oksijen Özel Sağlık ve Eğitim Hizmetleri San. And Tic. A.Ş. since April 2021 and Tapdi Oksijen Özel Sağlık ve Eğitim Hizmetleri San. ve Tic. A.Ş. since May 2023 and works as Managing Partner at Sekans Kurumsal Danışmanlık ve Eğitim Ltd. Şti.

## **Mehmet GÖÇMEN**

### **Independent Board Member**

After graduating from Middle East Technical University, Department of Industrial Engineering, Mehmet Göçmen started his professional career as a Project Manager at Çelik Halat ve Tel Sanayi A.Ş. in 1983 and served as a Member of the Executive Committee within the same company. In 1996, he continued his career at Lafarge Group as General Manager and assumed the position of Vice President. In 2003, he joined Sabancı Holding A.Ş. and served as General Manager at Akçansa Cement until 2008. Subsequently, he served as Human Resources Group President between 2008 and 2011, Cement Business Unit President between 2009 and 2014, and Energy Business Unit President between 2014 and 2017 at the same company. Between 2017-2019, he served as CEO and Board Member. Since 2019, he has been working as a Board Member at Trakya Çimento Sanayi ve Ticaret A.Ş., Board Member at Coşkunöz Holding A.Ş., Board Member at Saint-Gobain and Dalsan JV, Board Member at Çalık Holding A.Ş. and Consultant at Credia Partners.

### **Operating Principles of the Board of Directors**

Board meetings shall be held at least quarterly. Except in exceptional circumstances, the members of the Board of Directors shall be provided with the necessary documents and information in advance and for a reasonable period of time to enable them to express an informed opinion on the matters under scrutiny.

There is a Board of Directors secretariat established to inform and communicate with the members of the Board of Directors. In the event that different opinions are expressed at the meeting and/or in the event of opposition to a decision taken by the Board of Directors, reasonable and detailed reasons for opposing votes are recorded in the decision minutes.

Attention is paid to ensure actual participation in Board meetings. Questions directed by the Board Members during the meeting are recorded in the minutes of the meeting. In order not to undermine the equality among the members, no member of the Board of Directors has been granted weighted voting rights and/or negative veto rights.

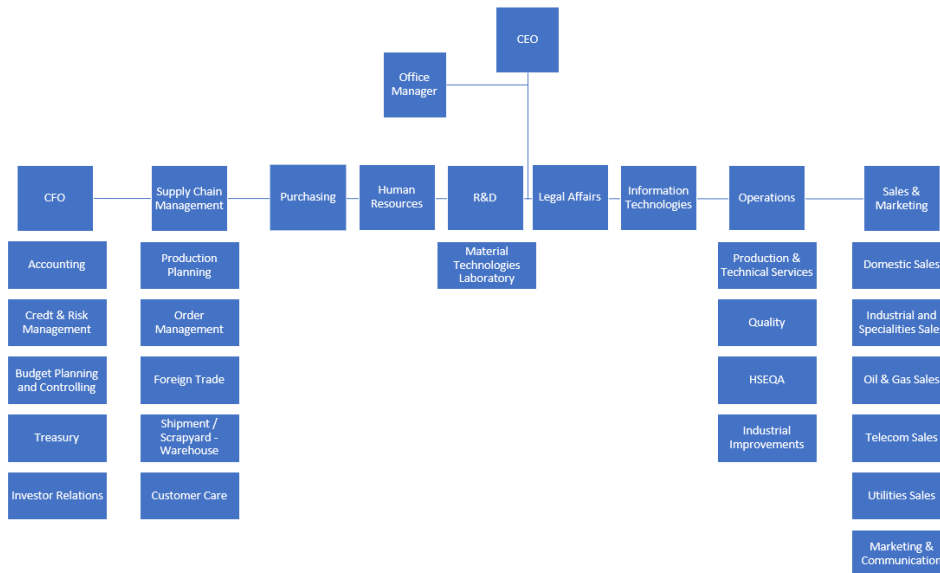
In the first quarter of 2025, Board of Directors meetings were held physically and 25% of the Board Members physically attended these meetings.

Members who could not physically attend the meeting due to their agendas participated via online applications.(Teams)

At the meeting of our Company's Board of Directors dated 31.03.2026, the Board Committees and their assignments were determined as follows:

Position	Corporate Governance Committee	Early Detection of Risk and Risk Management Committee	Audit Committee
Chairman	Ebgü Senem DEMİRKAN	Esra KIVRAK	Mehmet GÖÇMEN
Member	Mehmet GÖÇMEN	Mehmet GÖÇMEN	Esra KIVRAK
Member	Ayşe Çiğdem Çelikkbilek (Investor Relations Director)	Ebgü Senem DEMİRKAN	Ebgü Senem DEMİRKAN

## Organization Structure



## SECTORAL ASSESSMENTS AND INFORMATION REGARDING ACTIVITIES

As of the first quarter of 2026, the global economy continues to experience a volatile trajectory under the delayed effects of tight monetary policies and ongoing regional geopolitical tensions. While global growth remains constrained, energy security, supply chain resilience and defense-related spending remain high on the agenda of many countries. At the same time, investments focused on energy transition, digitalization and sustainability continue to shape the medium- and long-term direction of the global economy. The increasing scale of investments in artificial intelligence and high-capacity data centers has further reinforced the critical importance of digital infrastructure, making reliable energy and data transmission systems an integral part of global competitiveness. These developments continue to elevate the strategic position of the cable industry.

The Turkish economy, in the first quarter of 2026, has been undergoing a controlled rebalancing process supported by ongoing policies to combat inflation. While a limited recovery in domestic demand has become visible, infrastructure, energy and urban transformation projects led by the public sector have remained the

primary drivers of economic activity. The continuation of reconstruction efforts in the earthquake-affected regions has kept investments in energy transmission and building infrastructure at the forefront. On the export side, the competitiveness of Turkish industry has been preserved, with the cable sector strengthening its presence in international markets. Renewable energy and digital infrastructure projects continue to serve as the main drivers of sectoral exports.

From the perspective of the cable industry, the first quarter of 2026 has been a period in which strategic opportunities persisted despite global and local uncertainties. Although volatility in raw material and energy costs has continued, demand for specialized cable solutions—particularly for renewable energy facilities, grid modernization, electric vehicle infrastructure and data centers—has increased. Manufacturers prioritizing sustainability, product performance and long lifecycle efficiency have gained competitive advantages in both domestic and export markets. The sector has moved beyond traditional energy and construction-driven growth, becoming an integral component of digitalization and the energy transition.

Quality and safety remain among the most critical agenda items of the cable industry as of the first quarter of 2026. Fire-resistant, energy-efficient cables with high data transmission capacity have become indispensable elements of modern infrastructure projects. Inspection mechanisms and awareness campaigns targeting substandard and non-compliant products have strengthened the sector's institutional credibility. Continued collaboration among industry associations, public authorities and sector stakeholders has contributed significantly to the development of a safe, transparent and sustainable market structure.

Looking ahead, the cable industry is expected to further strengthen its strategic importance in line with energy transition, digital infrastructure investments and sustainable development goals in 2026 and beyond. Companies investing in innovative technologies, operating with a strong sense of environmental responsibility and adhering to international quality standards are anticipated to play a defining role in shaping the sector's future. In the medium term, the expansion of smart cities, electric mobility systems and high-capacity data infrastructure will position the cable industry not only as a driver of economic growth, but also as a fundamental pillar of societal and environmental transformation.

### **R&D Activities**

Türk Prysmian Kablo aims to increase its competitive power in the energy and telecommunication cables industry, offering users of cutting edge technologies the opportunity to take the advantage of its leadership in innovation and development, and is working on efficient, effective, superior and ecofriendly products and system solutions. The Research & Development (R&D) Centre in Mudanya, both it is an R&D center approved by the Turkish Ministry of Industry and Technology and one of the 26 centers of Prysmian R&D family that plays a leading role internationally in cable production and material technologies. Owing to its comprehensive infrastructure and operations, Mudanya R&D Centre is also the pioneer of the Turkish Cable Industry.

Established on an area of 5 thousand square meters and comprised of 6 separate departments, the R&D Centre encompasses a Material Technologies Laboratory, a Burn Test Laboratory, an Energy Cable Testing Laboratory, a Telecom and Fiber Cables Testing Laboratory as well as a Design and Innovation Office and a Process Design and Prototype Development Office. The R&D Centre holds the TS EN ISO /IEC 17025 Standard “General Requirements for the Competence of Testing and Calibration Laboratories”, and the Private Sector Burn Test Laboratory has been the first lab accredited by the Turkish Accreditation Agency (TURKAK) in Turkey to possess the infrastructure prescribed by “CRP - Construction Products Regulation”.

As a result of its research and product development activities, Türk Prysmian Kablo, which is the first company in the Turkish Cable Industry to receive the CPR certificate and pioneers the sector with its expertise in this field, continues its CPR studies uninterruptedly. Cables with high-level CPR performance have been developed to meet the increasing CPR demands in the railway industry. The high-level combustion performance of the cables used in facilities that receive investment such as renewable energy generation plants and Data Centres is expected to be in B2 and C CPR class and at the same time drop class d0 and d1. Similarly, the use of cables with high-level CPR performance is becoming widespread in petrochemical plants. In this scope, we continue to develop innovative materials. New CPR families were created in control, instrumentation and energy cable groups and certification studies were carried out.

In order to increase export markets, our certification activities for low voltage energy cables gained momentum and VDE certificate was received. In addition to our existing certificates for ship cables, we are working to receive Lloyd's Register certification.

Big data management issues are increasing in importance day by day. In this field, large data centers are being established in many countries. Studies on both energization and data transfer have been initiated to meet the needs of data centers. The demands in the European market are targeted in this sector.

In the railway sector, research and development activities were carried out, new product groups were developed and necessary approvals were received in order to export cables to large markets such as America, Europe, Asia and Australia. We continue our efforts to increase product range and reach new markets.

Innovative product development efforts were continued by carrying out joint projects with the central R&D in fiber optic cable solutions. Within the scope of these works, our efforts to increase the number of fibres per mm<sup>2</sup> continue.

Our R&D center continues its work intensively in the field of sustainability. A multi-layered study has been initiated for a more sustainable product. The carbon footprint of the products is calculated and new materials and technologies are researched to reduce it. All toxic products that harm the environment are monitored within the scope of REACH and RoHS and in candidate lists, and this information is used in material technologies, but the products on these lists are not used. Work on renewable energy cables and high-efficiency cables, which are important within the scope of sustainability, continues. The aim is to lead the industry towards a genuine, standardised and acceptable green labelling system. The aim of this system is to identify truly green products and provide reliable information to customers. By referencing green labelling (E-Path) criteria, it is intended to create a common language for environmentally friendly best practices throughout the supply chain. Our work for the classification of cables within the scope of E-Path has been completed.

Increasing its investment in technology and innovation with Mudanya R&D Centre, Türk Prysmian Kablo aims to improve the competitiveness of our country by bringing users together with technological innovations and high-performance products. In line with this vision, it has been operating in the first R&D Centre approved by the Ministry of Science, Industry and Technology in the cable sector since 2016. In addition to innovation and product development studies, it has 7 completed TÜbitak Projects and 11 patents. Cooperation with universities continues to increase. In this scope, our university-industry cooperation has gained momentum as the newly recruited R&D personnel have started their master's degree education. Within the scope of the R&D centre, we have 14 projects completed as of 2025 and 12 ongoing projects as of 2026.

Türk Prysmian Kablo continues to produce innovative solutions that prioritize high performance, efficiency and security in its R&D Center. State-of-the-art, user-friendly, high-performance solutions are developed in energy, fiber and communication cables, with features suitable for a wide range of challenging geographies, environmental and usage conditions, according to the user and industry market. Among these developed solutions, special distribution signal cables, low voltage and fiber optic cables for the petrochemical industry, minitube fiber optic cables, defense industry and wagon cables, explosion-resistant fiber optic and special cables for the petrochemical industry can be highlighted. Additionally, as a result of the importance Türk Prysmian Kablo attaches to product and test reliability, the number of national and international tests included in the scope of accreditation by the Turkish Accreditation Agency (TÜRKAK) has increased to 29 and scope development efforts are continuing.

## **ECONOMIC EXPECTATIONS**

### **2026 – 1.st Quarter Realization**

As uncertainties have grown in the wake of the geopolitical developments that began in late February 2026, a deterioration in global risk appetite and a rise in energy prices have been observed. These growing uncertainties regarding energy supply, supply chains and transport costs have led to widespread high volatility in commodity prices, as well as significant increases in crude oil and natural gas prices. In particular, the duration and extent of disruptions in supply chains are significant for the future trajectory of energy prices. The rise in commodity prices has heightened risks regarding global inflation. Furthermore, the US Supreme Court's decision to overturn certain tariffs has increased uncertainties regarding global trade policies.

In March 2026, monthly inflation was reported at 1.94 per cent; following developments in March, annual inflation fell by 0.67 percentage points compared with the previous month, standing at 30.87 per cent. The annual changes in the three main expenditure groups with the highest weightings were as follows: a 32.36% increase in food and non-alcoholic beverages, a 34.35% increase in transport, and a 42.06% increase in housing, water, electricity, gas and other fuels. The contributions of these main groups to the annual change were 8.25% for food and non-alcoholic beverages, 5.45% for transport, and 6.04% for housing, water, electricity, gas and other fuels.

The Domestic Producer Price Index (DPPI) for March 2026 showed an increase of 2.30% compared to the previous month, 7.58% compared to December of the previous year, 28.08% compared to the same month of the previous year, and 25.98% compared to the twelve-month average. The annual changes across the four industrial

sectors were as follows: a 32.28% increase in mining and quarrying, a 29.43% increase in manufacturing, a 14.32% increase in electricity, gas production and distribution, and a 38.25% increase in water supply.

Meanwhile, the Overseas Producer Price Index (OPPI) rose by 3.94% month-on-month, 10.73% year-on-year (compared to December of the previous year), 35.40% year-on-year (compared to the same month of the previous year), and 30.23% compared to the twelve-month average in March 2026.

The seasonally adjusted unemployment rate stood at 8.1 per cent. The unemployment rate is estimated at 6.8 per cent for men and 10.7 per cent for women. The number of employed persons increased by 226,000 compared to the previous month in March 2026, reaching 32,425,000, whilst the employment rate rose by 0.3 percentage points to 48.5%. This rate stood at 66.0% for men and 31.5% for women.

According to data from the European Union Statistical Office (Eurostat), the annual inflation rate in the Eurozone rose to 2.6% in March, up from 1.9% in February. The rate stood at 2.2% a year earlier. In the European Union, the annual inflation rate rose to 2.8% in March, up from 2.1% in February. The rate stood at 2.5% in the previous year. In the fourth quarter of 2025, seasonally adjusted GDP increased by 0.2% quarter-on-quarter in both the Eurozone and the EU. In the third quarter of 2025, GDP had risen by 0.3% in the Eurozone and by 0.4% in the EU. In 2025, GDP increased by 1.4% in the Eurozone and by 1.5% in the EU.

According to the latest forecast released by the US Bureau of Economic Analysis, real gross domestic product (GDP) grew by 2.0% year-on-year in the first quarter of 2026. Real GDP had increased by 0.5% in the fourth quarter of 2025.

### **2026 Expectations-Forecasts**

At the Monetary Policy Committee meeting held in April 2026, it was noted that, as a result of uncertainties arising from geopolitical developments, energy prices remained high and exhibited significant volatility. The duration and extent of uncertainties regarding energy supply, supply chains and transport costs will continue to be decisive for the future trajectory of energy prices. Due to the impact of geopolitical developments, growth forecasts for 2026 have been revised downwards in many economies, particularly in the Middle East and Africa.

On the other hand, growth rates are expected to recover in 2027 as base effects come into play. In this context, the global outlook is expected to remain weak and fragile; the global growth index, weighted by the export shares of Turkey's trading partners, is projected to increase by 1.9 per cent in 2026 and 2.4 per cent in 2027, representing a slight downward revision for 2026 and a slight upward revision for 2027 compared to the previous Monetary Policy Committee (MPC) meeting. The rise in commodity prices has heightened risks to global inflation. It was stated that whilst central banks continue to monitor these risks, they are also taking into account the adverse effects of these developments on growth and employment.

The policy rate paths priced in by central banks in advanced economies have shifted significantly upwards compared to the previous Monetary Policy Committee (MPC) meeting. The extent to which the supply shock

caused by geopolitical developments will prove persistent and the degree to which it will disrupt inflation expectations are significant factors for the direction of global monetary policy. According to the latest CBRT market participants’ survey, participants’ end-2026 consumer price inflation (CPI) expectation stood at 25.38% in the previous survey period, rising to 27.53% in this survey period. The 12-month-ahead CPI expectation stood at 22.17% in the previous survey period, rising to 23.39% in this survey period. The 24-month-ahead CPI expectation, meanwhile, stood at 17.30% in the previous survey period, but has risen to 18.02% in this survey period.

Survey participants’ end-2026 USD/TRY forecast has risen from 50.97 to 51.23. On the growth and current account front, participants’ growth forecast for 2026 has fallen from 3.8% to 3.5%, whilst the 2027 forecast has declined from 4.3% to 4.1%. In the World Economic Outlook Report published by the International Monetary Fund (IMF) in April, the global economic growth forecast for this year was revised down from 3.3% to 3.1% due to the disruptions caused by the conflict in the Middle East, whilst it is expected to reach 3.2% in 2027. The report also noted that inflation forecasts have been revised upwards, with global headline inflation expected to rise to 4.4% this year before falling to 3.7% in 2027.

The report states that, in a negative scenario featuring larger and more persistent increases in energy prices, global economic growth is expected to fall to 2.5% in 2026 and inflation to reach 5.4%. The report, which also shares economic growth forecasts for various countries, states that the growth forecast for the US economy—which is part of the group of advanced economies—has been revised down from 2.4% to 2.3% for this year, whilst the forecast for next year has been revised up from 2.0% to 2.1%. The report emphasised that the growth forecast for the Eurozone economy has been lowered from 1.3% to 1.1% for this year, whilst the growth forecast for the region’s economy for next year has also been revised down from 1.4% to 1.2%. The IMF report also noted that, within the group of emerging markets and developing economies, the growth forecast for the Chinese economy has been revised down from 4.5% to 4.4% for this year, whilst the forecast for next year remains at 4%.

The report states that the Turkish economy is expected to grow by 3.4% this year and 3.5% next year. In its January forecasts, the IMF had projected that the Turkish economy would grow by 4.2% in 2026 and 4.1% in 2027. The report also notes that year-end inflation in Turkey is expected to reach 28.6 per cent in 2026 and 21.4 per cent in 2027, whilst the unemployment rate is forecast to be 8.3 per cent this year and 8.7 per cent next year.

**SUMMARIZED ACTIVITY RESULTS**

**CONDENSED BALANCE SHEET**

	<b>Limited Audit</b>	<b>Independent Audit</b>
	<b>Completed</b>	<b>Completed</b>
	<b>March 31</b>	<b>December 31</b>
	<b>2026</b>	<b>2025</b>
Current assets	8.495.754.605	6.885.825.291

Non-current assets	999.068.988	1.063.879.838
<b>Total assets</b>	<b>9.494.823.593</b>	<b>7.949.705.129</b>
Short-term liabilities	7.625.371.002	4.754.096.404
Long-term liabilities	1.000.681.377	2.197.111.819
Shareholder's Equity	868.771.214	998.496.906
<b>Total Liabilities and Equity</b>	<b>9.494.823.593</b>	<b>7.949.705.129</b>

#### CONDENSED INCOME STATEMENT

	<b>Limited Audit Completed January January 1- March 31, 2026</b>	<b>Limited Audit Completed January January 1- March 31, 2025</b>
Revenue	<b>4,690,876,212</b>	<b>4,131,522,084</b>
Cost of sales (-)	-4,352,188,535	-3,813,742,154
<b>Gross profit</b>	<b>338,687,677</b>	<b>317,779,930</b>
Operating Expenses/Loss	-406,383,524	-437,681,057
<b>Operating profit/loss</b>	<b>-67,695,847</b>	<b>-119,901,127</b>
Operating profit/(loss) before financial income / (expense)	<b>-67,695,847</b>	<b>-119,901,127</b>
Income from investment activities	0	0
Financial income	45,173,030	43,520,333
Financial expenses	-259,509,862	-131,074,400
Financing (income/expense)	176,849,897	136,875,273
Profit/(loss) before taxation	-105,182,782	-70,579,921
Tax income / (expense)	-24,542,910	-57,234,504
<b>Net profit /(loss) for the period</b>	<b>-129,725,692</b>	<b>-127,814,425</b>

Our net loss for the operating period of January 1– March 31, 2026 was (129,725,692) TL

## FINANCIAL SOURCES OF THE COMPANY

The Company uses the funds generated from its operations as a source of financing.

### Basic Ratios

	<u>31 March 2026</u>	<u>31 December 2025</u>
Current Ratio (Current Assets/Short-term liabilities)	1.11	1.45
Total Liabilities/Total Assets	0.91	0.87
Total Liabilities/Equity	9.93	6.96

	<u>1 Ocak- 31 Mart 2026</u>	<u>1 Ocak- 31 Mart 2025</u>
Gross Profit/Net Sales	7.22 %	7.69 %
Operating Profit/Net Sales	-1.44 %	-2.90 %

### Profit Distribution Policy and Profit Distribution Time

“Dividend Distribution Policy” established by the Company's Board of Directors decision dated 07/03/2018 and numbered 2018/07 within the framework of Capital Markets Board (CMB) regulations At the 2018 Ordinary General Assembly Meeting, it was submitted to the approval of the shareholders and approved. The Company's Dividend Distribution Policy was announced on the Public Disclosure Platform (KAP) and the Company's corporate website.

At the meeting of the Company's Board of Directors dated 09.03.2026, it has been determined that the Company has incurred a “Net Period Loss” of TL 295,175,334 according to the independently audited financial statements dated December 31, 2025, prepared in accordance with the Communiqué on Principles Regarding Financial Reporting in Capital Markets numbered I-14.1 for the accounting period January 1, 2025- December 31, 2025, and a “Net Period Loss” of TL - 198,281,392 according to the legal records kept in accordance with the Tax Procedure Law. It has been decided not to distribute dividends and to transfer the loss to the accumulated losses account and to submit this proposal to the approval of the shareholders at the Ordinary General Assembly Meeting of our Company where the operating results for the accounting period of 2025 will be discussed. The said proposal was approved at the Company's Ordinary General Assembly Meeting dated March 31, 2026.

### Ordinary/Extraordinary General Assembly Meetings Held In The Period

An Ordinary General Assembly meeting for the year 2025 was held on March 31, 2026. The results of the meeting were published on Turkish Trade Registry Gazette dated 01.4.2026, Results of Ordinary General Assembly Meetings are presented to our shareholders on Public Disclosure Platform (KAP), our website ([www.Prysmian.com.tr](http://www.Prysmian.com.tr)) and on our company page on the information portal of Central Registry Agency (MKK). Results of Ordinary General Assembly Meetings are presented to our shareholders on Public Disclosure Platform (KAP), our website ([www.prysmian.com.tr](http://www.prysmian.com.tr)) and in our company page on the information portal of Central Registry Agency (MKK).

Between 01.01.2026 and 31.03.2026, no Extraordinary General Assembly meeting was held.

### **Changes to the Articles of Association Made During the Period**

No changes were made to the Company's articles of association during the 01.01.2026 - 31.03.2026 activity period.

The final version of our Articles of Association can be accessed at [www.prysmian.com.tr](http://www.prysmian.com.tr), [www.kap.gov.tr](http://www.kap.gov.tr).

### **Aid and Donations Made During the Period**

The upper limit of donations to be made in 2025 was determined as 1,300,000 TL at the Ordinary General Assembly meeting of our Company dated 31.03.2026.

In addition, 450,000.-TL education scholarships were paid to the children of company employees.

### **Statement on Company Equities**

As of 31.03.2026, the issued capital of our Company is 216,733,652 TL. As of the first interim period 2026, it has been determined that the equity amount exceeds the issued capital by 868,771,214 TL.

### **Employee Benefits**

The average number of employees working in the company as of March 31, 2026 is 577. (March 31, 2025: 569)  
The Company provides food and travel allowance to all employees. In addition, office employees are provided with health insurance, personal accident insurance and life insurance in line with the company's benefit planning. In addition to these, flexible working practices, collective use of milk leave and its addition to maternity leave, protection of the position of female employees after the maternity leave period, scholarship programs for the education of employee children, global leadership development programs for managers and employees in the talent pool are also implemented. Benefits are provided for field employees in accordance with the collective bargaining agreement.

### **Benefits Provided to Senior Executives**

The rights provided to the Members of the Board of Directors are decided at the General Assembly and there is no rewarding that will be based on the performance of the Members of the Board of Directors in determining the financial rights of the Members of the Board of Directors and that will reflect the performance of the Company.

The benefits provided to senior managers during the period are as follows:

31/03/2026

Rights granted to senior executives	18,758,704
Other long-term benefits	-
Grand Total	18,758,704

The rights granted to the Board Members are decided at the General Assembly, and there is no reward that will be based on the performance of the Board Members in determining the financial rights of the Board Members and will reflect the performance of the Company. A total of 1,800,000 TL gross attendance fee was paid to the Independent Board Members in 2025. Apart from this, there is no payment accrued for 2025 and made to the Board Members and other executive management. In addition, no debt was lent to any Board Member or the Company's Senior Manager during the period, no credit was provided, no benefit was provided under the name of credit through a third party, and no guarantees such as suretyship were given in their favor.

### **Collective Labor Agreements**

In accordance with the collective labor agreement made between the United Metal Workers' Union and the MESS - Turkish Metal Industrialists' Union, of which our Company is a member; The Collective Labor Agreement, which includes our company and covers the period of September 1, 2025 - August 31, 2027 is implemented in our company.

### **Investment Incentive Practices :**

As per the Law no, 5746 on Supporting research and Development Activities, we receive incentives and support granted for R&D Centers.

We were granted an investment incentive for "production of insulated wires and cables" on 10.10.2022. within the scope of Reduced Corporate Tax, The incentives granted is classified under according to tax incentive legislation and provides tax incentive of 30%, In the Company's statement of financial position, a reduction is made in the corporate tax for the current period according to the amount of investment spending.

### **Annual Activity Report Legal Basis:**

The Group's Annual Activity Report for the Accounting Period of 01.01.2026-31.03.2026 is based on the provisions of the "Regulation on Determining the Minimum Content of the Annual Activity Report of Companies" prepared by the Ministry of Customs and Trade, based on the third paragraph of Article 516 and Article 518 of the Turkish Commercial Code, It has been prepared in accordance with the provisions of the "Communiqué on Principles of Financial Reporting in the Capital Market" of the Capital Markets Board.

**Principles for Preparing the Annual Activity Report:**

The annual activity report shall reflect the business stream and the financial position of the company, in all aspects, in an accurate, complete, straight-forward, realistic and honest manner for the relevant fiscal year, taking into consideration the rights and interests of the company. All misleading, exaggerated and untrue statements are avoided, Annual activity report is prepared in a detailed manner to ensure shareholders have complete and accurate access to all kinds of information about company activities.

**Annual Activity Report Approval:**

The Interip Period Activity Report of the Group for the fiscal period 01.01.2026-31.03.2026 was approved by the members of the Board of Directors of the Company on 11.03.2026.